



# FUND FACTS

June 2014



***L&T Mutual Fund***

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
<b>L&amp;T Equity Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	4	<b>L&amp;T Liquid Fund</b> An open-ended high liquidity income fund	<ul style="list-style-type: none"> <li>Generation of reasonable returns while maintaining safety and superior liquidity over short term</li> <li>Investment predominantly in highly liquid money market instruments, government securities and corporate debt</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	19
<b>L&amp;T Tax Advantage Fund</b> An open-ended equity linked savings scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	5	<b>L&amp;T Ultra Short Term Fund</b> An open-ended pure income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable and stable income and liquidity over short term</li> <li>Investments predominantly in highly liquid money market instruments, government securities and corporate debt</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	20
<b>L&amp;T India Special Situations Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	6	<b>L&amp;T Low Duration Fund</b> An open-ended debt scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>Investments primarily in money market and short term debt instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	21
<b>L&amp;T India Large Cap Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	7	<b>L&amp;T Short Term Opportunities Fund</b> An open-ended debt scheme	<ul style="list-style-type: none"> <li>Generation of regular returns over short term</li> <li>Investment in fixed income securities of shorter term maturity</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	22
<b>L&amp;T Indo Asia Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	8	<b>L&amp;T Short Term Income Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment in fixed income securities and money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	23
<b>L&amp;T India Value Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	9	<b>L&amp;T Income Opportunities Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of regular returns and capital appreciation over medium to long term</li> <li>Investment in debt instruments (including securitized debt), government and money market securities</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	24
<b>L&amp;T Midcap Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment primarily in midcap equity and equity-related securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	10	<b>L&amp;T Flexi Bond Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over medium to long term</li> <li>Investment in fixed income securities</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	25
<b>L&amp;T Infrastructure Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	11	<b>L&amp;T Triple Ace Bond Fund</b> An open-ended pure income scheme	<ul style="list-style-type: none"> <li>Generation of regular and stable income over medium to long term</li> <li>Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	26
<b>L&amp;T India Equity and Gold Fund</b> An open-ended equity growth fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	12	<b>L&amp;T Gilt Fund</b> An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> <li>Generation of returns over medium to long term</li> <li>Investment in Government Securities</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	27
<b>L&amp;T India Prudence Fund</b> An open-ended equity growth fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment in equity and equity-related securities and debt and money market instruments.</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	13	<b>L&amp;T Monthly Income Plan</b> An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> <li>Generation of monthly income over medium to long term</li> <li>Investment in debt, equity and money market instruments</li> <li>Medium risk <span style="color: yellow;">■</span> (YELLOW)</li> </ul>	28
<b>L&amp;T Emerging Businesses Fund</b> A closed-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks), and foreign securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	14	<b>L&amp;T MIP – Wealth Builder Fund</b> An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> <li>Generation of monthly income over medium to long term</li> <li>Investment in debt, equity and money market instruments</li> <li>Medium risk <span style="color: yellow;">■</span> (YELLOW)</li> </ul>	29
<b>L&amp;T Arbitrage Opportunities Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments.</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	15			
<b>L&amp;T Global Real Assets Fund</b> An open-ended fund of funds scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	16			
<b>L&amp;T Tax Saver Fund #</b> An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related instruments</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	17			
<b>L&amp;T Cash Fund</b> An open-ended liquid scheme	<ul style="list-style-type: none"> <li>Reasonable returns with lower volatility and higher liquidity over short term</li> <li>Investment in debt and money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	18			

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk, ■ (YELLOW) investors understand that their principal will be at medium risk, ■ (BROWN) investors understand that their principal will be at high risk.

# In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

## Equity Market Review

Indian equity markets continued to rally in June taking cue from positive policy signals of the new government. The Nifty and the Sensex moved up 5.3% and 4.9% respectively following a sharp run up in May. Domestic macro indicators do indicate early signs of growth bottoming out however possibility of weak monsoons and situation in Iraq has kept the euphoria under check.

Global macro indicators did show signs of improvement in growth outlook however situation in middle east brought a fresh dose of uncertainty. Among developed markets, while Dow Jones ended up 0.7%, FTSE was down 1.5%. Euro Stoxx was down 0.5% and Hang Seng was up 0.5%. Nikkei continued to rally posting gains of 3.6%

Indian indices significantly outperformed other emerging market indices. While Nifty rose 5.3%, MSCI Emerging Markets Index was up just 2.2%. MSCI AC World Index was up 1.3% in June. Mid & Small cap stocks continued their sharp outperformance vs large caps – BSE Midcap and BSE Small Cap indices were up 10.8% and 13.2% respectively.

## Sector Performance

Most sectors saw positive moves with both cyclical and defensives rallying. IT (+11%), Healthcare (+11%), Capital Goods (+10%), Real Estate (+10%), Power (+7%), Metals (+7%) and Auto (+5%) were the major gainers. FMCG (-2.7%) was the only loser among major sectors due to the excise duty overhang on sector leader ITC.

## Institutional Activity

Positive FII flows continued in June as well. FIIs invested US\$2b in equities compared to US\$2.4b in May. DII's continued to remain sellers, pulling out US\$711m from equities – Mutual Funds bought US\$462m while Insurance sold US\$1.2b worth of equities during the month.

## Macro Economic Developments

IIP data improved after many months. April IIP growth stood at 3.4% vs -0.5% in March. April IIP print was the highest since 13 months. Major surprise came from Manufacturing and Capital goods. Inflation numbers came down a bit. May CPI moderated at 8.3% vs 8.6% seen in April. Inflation numbers were subdued due to base effect as the base turns favorable. This could help inflation numbers in the coming months as well. While CPI was comforting, WPI numbers surprised negatively. WPI rose to 6.0% vs 5.2% MoM, primarily due to fuel inflation. INR weakened during the month as Iraq crisis led to spike in crude prices. Monsoon was closely watched throughout the month. Latest reports indicate a shortfall of 43% from normal levels stemming from a dry spell in June. Monsoon and its effect on inflation will be keenly watched in the coming months. Along with monsoons, the government's decision on food reserves and the RBI's commentary are a couple of key indicators to look out for. As expected, RBI kept policy rates unchanged in its June policy meet but 'tweaked' liquidity norms by slashing SLR from 23% to 22.5%, maintaining its dovish stance.

## Outlook

Markets are looking at government actions more keenly than corporate earnings as they hope for much needed reforms to come through. While it is too early to judge, the government did announce a few measures which included Rail fair hike, low MSP increases and FDI in defense among others. Deferment of gas price hike came in as a negative surprise. Investors will keenly watch the first budget of central government (on July 10) closely. Growth enhancing measures should be taken positively as corporate earnings reel under pressure from slowdown. The rally in equities since elections partly factors return in earnings growth over the next couple of years. Sharp move in stock prices has partially bridged the valuation gap between cyclicals and defensives. We believe that money will chase growth going forward and hence growth stocks can undergo re-rating. However it will be prudent to stick to strong franchises which are able to grow earnings while maintaining the quality of earnings.

## Debt Market Review

Indian government bonds declined over the month in light of the Iraq crisis which pushed up oil prices globally. In addition, a rise in inflation and expectations of further inflationary risks due to a weak monsoon impacted bond prices. Rainfall in India has been significantly below normal in June and this will impact crop sowing the most. Earlier in the month, the Reserve Bank of India (RBI) kept policy rates unchanged with repo at 8% and CRR at 4%, but reduced the SLR from 23% to 22.5% of NDTL.

Globally, government bonds showed mixed trends in June. In the US, the benchmark 10-year Treasury yield ended marginally higher following comments from the Federal Reserve chairman on the monetary policy front. European government bonds advanced over the month, with bond yields of core as well as peripheral economies declining. The peripheral countries will be the beneficiaries of the future asset purchases by the European Central Bank. In its meeting in June, the central bank cut interest rates.

## Market performance

The 10-year benchmark G-sec yield closed at 8.75%, up by 10 basis points (bps) while that on the short-term 1-year bond was at 8.40%, again up by 10 bps. The yield curve remained steep and the spread between 1 and 10-year benchmark G-sec stood at 35 bps.

In the corporate bond segment, yields across the yield curve closed lower over the month, although marginally. The 10-year AAA bond yield closed at 9.15%, down by 30 bps while the short-term 1-year AAA bond yield was down by 8 bps at 9.00%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) ended 2 bps higher at 8.59%, while that on the 1-year CD closed at 8.90%, down by 5 bps. Meanwhile, yield on 3-month commercial paper (CP) declined by 3 bps to 8.88% while 1-year CP yield fell by 9 bps to 9.35% respectively.

## Macroeconomic developments

**Inflation:** Annual WPI inflation rose to 6% in May from 5.2% in April in light of an increase in the prices of food and fuel. CPI inflation, meanwhile, fell to 8.28%, down from April's 8.6%.

**Industrial production:** Industrial production kick started the financial year on a good note and stood at 3.4% in April vs -0.5% in March. Electricity advanced 11.9% while mining and manufacturing rose 1.2% and 2.6%. On user based classification, capital goods rose by 16% while consumer goods fell by 5.1%

**Rupee:** The Indian currency depreciated over the month by 2% and closed at Rs 60.093 per US Dollar. The Iraq crisis led to an increase in the price of Brent Crude.

## Outlook

The BJP led NDA government will give its first budget on 10 July. Expectations are high and as such the Union Budget assumes a lot of significance. The rising geopolitical risks in Iraq have led to an increase in crude oil prices and this has resulted in a higher current account deficit while also increasing the government's subsidy burden and putting pressure on inflation. The Modi government has emphasized on the importance of fiscal consolidation. At the same time, it needs to revive economic growth, bring down inflation and ensure an investor friendly environment.

At a macro level, monsoons have been deficient so far. If El Nino risks were to materialize, agricultural growth will be impacted and this in turn will lead to further higher inflationary risks.

Ongoing concerns around oil and sub-par monsoon leading to higher inflation - may lead to some volatility and a move up in yields. This provides a good tactical opportunity to add some duration, as over the next 6-9 months-we believe many of the measures taken by this government will lead to medium term moderation on the inflation front, and gradually allow yields to move lower. Accordingly, from a fund selection and allocation perspective, investors can benefit from some tactical allocation to longer duration funds (L&T Triple Ace and L&T Flexi Bond Fund) with a 1 year time horizon. However, for the majority of investors' fixed income portfolio, we continue to recommend short/medium duration funds such as ultra short (L&T Ultra Short Term Fund), short term (L&T Short Term Opportunities Fund) and accrual oriented funds (L&T Short Term Income and L&T Income Opportunities Fund). Yields at the short to medium end of the curve are still attractive, and provide investors much better risk-adjusted return prospects, especially in an environment where - over the next year - we could have a negative overhang of US bond yields moving up on the back of earlier than expected rate hikes.

Source: Bloomberg

**Note:** L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

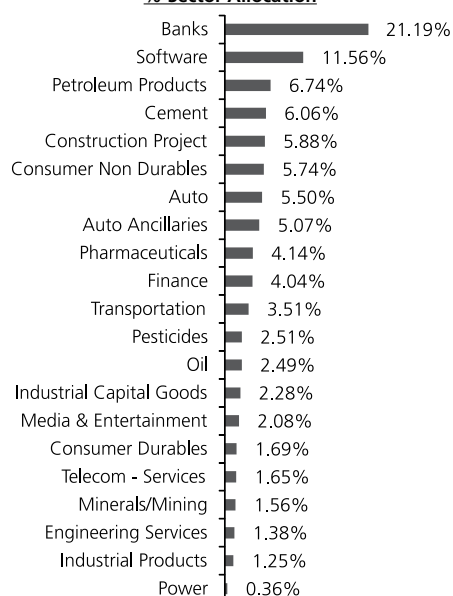
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	29.012
Direct Plan - Growth Option	51.780
Dividend Option	27.281
Growth Option	51.308
<b>Volatility Measures*:</b>	
Standard Deviation	5.35
R-Squared	0.97
Beta	0.91
Sharpe Ratio#	0.09
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	May 16, 2005
<b>Expense Ratio</b>	
Direct	1.65%
Non Direct	2.27%
<b>Portfolio Turnover :</b>	0.5733
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000 and in multiples of Re.1 thereafter
<b>Additional Investment</b>	₹1000 and in multiples of Re.1 thereafter
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
<b>Benchmark</b>	S&P BSE 200 Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	2123.21
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	5.51%	Lupin Limited	Pharmaceuticals	1.04%
HDFC Bank Limited	Banks	4.94%	Ashoka Buildcon Limited	Construction Project	1.03%
Larsen & Toubro Limited	Construction Project	4.85%	Rallis India Limited	Pesticides	1.03%
Infosys Limited	Software	4.45%	Zee Entertainment Enterprises Limited	Media & Entertainment	1.03%
Reliance Industries Limited	Petroleum Products	3.81%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.02%
Shree Cement Limited	Cement	3.28%	Container Corporation of India Limited	Transportation	1.02%
Axis Bank Limited	Banks	2.73%	Bajaj Auto Limited	Auto	1.00%
Tech Mahindra Limited	Software	2.70%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.98%
Kotak Mahindra Bank Limited	Banks	2.64%	Bharti Airtel Limited	Telecom - Services	0.98%
Oil & Natural Gas Corporation Limited	Oil	2.49%	Den Networks Limited	Media & Entertainment	0.98%
Hero MotoCorp Limited	Auto	2.39%	Bajaj Electricals Limited	Consumer Durables	0.93%
Wipro Limited	Software	2.32%	Bajaj Finance Limited	Finance	0.84%
Maruti Suzuki India Limited	Auto	2.11%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.76%
Tata Consultancy Services Limited	Software	2.09%	Whirlpool of India Limited	Consumer Durables	0.76%
ING Vysya Bank Limited	Banks	2.05%	Idea Cellular Limited	Telecom - Services	0.67%
State Bank of India	Banks	2.03%	TD Power Systems Limited	Industrial Capital Goods	0.64%
Housing Development Finance Corporation Limited	Finance	1.92%	Nestle India Limited	Consumer Non Durables	0.62%
Indian Oil Corporation Limited	Petroleum Products	1.86%	Sundram Fasteners Limited	Auto Ancillaries	0.50%
ITC Limited	Consumer Non Durables	1.65%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.46%
Wabco India Limited	Auto Ancillaries	1.63%	Amara Raja Batteries Limited	Auto Ancillaries	0.43%
United Spirits Limited	Consumer Non Durables	1.58%	Jaiprakash Power Ventures Limited	Power	0.36%
Sesa Sterlite Limited	Minerals/Mining	1.56%	<b>Total</b>		<b>96.61%</b>
UPL Limited	Pesticides	1.48%	<b>Preferred Stock</b>		
The Ramco Cements Limited	Cement	1.45%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.07%
Exide Industries Limited	Auto Ancillaries	1.43%	<b>Total</b>		<b>0.07%</b>
Gateway Distriparks Limited	Transportation	1.42%	<b>Cash &amp; Cash Equivalents</b>		
VA Tech Wabag Limited	Engineering Services	1.38%	Net Receivable/Payable		3.32%
UltraTech Cement Limited	Cement	1.33%	<b>Total</b>		<b>3.32%</b>
Bank of Baroda	Banks	1.29%	<b>Grand Total</b>		<b>100.00%</b>
LIC Housing Finance Limited	Finance	1.28%			
Jain Irrigation Systems Limited	Industrial Products	1.25%			
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.18%			
Mcleod Russel India Limited	Consumer Non Durables	1.13%			
Divi's Laboratories Limited	Pharmaceuticals	1.10%			
Motherson Sumi Systems Limited	Auto Ancillaries	1.08%			
Gujarat Pipavav Port Limited	Transportation	1.07%			
Hindustan Petroleum Corporation Limited	Petroleum Products	1.07%			

### % Sector Allocation



**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 37

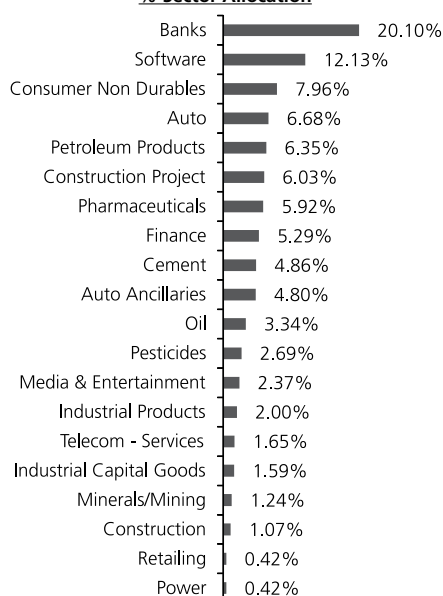
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 23.480
Direct Plan - Growth Option	₹ 31.877
Dividend Option	₹ 21.853
Growth Option	₹ 31.613
<b>Volatility Measures*:</b>	
Standard Deviation	5.27
R-Squared	0.98
Beta	0.90
Sharpe Ratio#	0.09
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	February 27, 2006
<b>Expense Ratio</b>	
Direct	1.85%
Non Direct	2.45%
<b>Portfolio Turnover :</b>	0.5816
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹500 and in multiples of ₹500 thereafter
<b>Additional Investment</b>	₹500 and in multiples of ₹500 thereafter
<b>Minimum Redemption Size</b>	₹500 or 50 units
<b>Fund Manager</b>	Mr S. N. Lahiri
<b>Benchmark</b>	S&P BSE 200 Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	1277.15 <b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Den Networks Limited	Media & Entertainment	1.08%	Jaiprakash Associates Limited	Construction	1.07%
ICICI Bank Limited	Banks	5.58%	Oil India Limited	Oil	1.05%
HDFC Bank Limited	Banks	4.65%	CMC Limited	Software	1.05%
Larsen & Toubro Limited	Construction Project	4.48%	Sanofi India Limited	Pharmaceuticals	1.04%
Infosys Limited	Software	4.48%	Bayer Cropscience Limited	Pesticides	1.03%
Reliance Industries Limited	Petroleum Products	4.22%	Bharti Airtel Limited	Telecom - Services	0.98%
Tata Consultancy Services Limited	Software	3.49%	IDFC Limited	Finance	0.97%
Shree Cement Limited	Cement	3.11%	Bajaj Finance Limited	Finance	0.87%
ITC Limited	Consumer Non Durables	3.09%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.85%
Maruti Suzuki India Limited	Auto	2.88%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.83%
Axis Bank Limited	Banks	2.67%	Max India Limited	Finance	0.82%
Tech Mahindra Limited	Software	2.51%	Nestle India Limited	Consumer Non Durables	0.80%
Hero MotoCorp Limited	Auto	2.33%	Idea Cellular Limited	Telecom - Services	0.67%
Oil & Natural Gas Corporation Limited	Oil	2.29%	LC Housing Finance Limited	Finance	0.61%
Exide Industries Limited	Auto Ancillaries	2.15%	Thinksoft Global Services Limited	Software	0.60%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.13%	Thermax Limited	Industrial Capital Goods	0.45%
ING Vysya Bank Limited	Banks	2.05%	Jaiprakash Power Ventures Limited	Power	0.42%
State Bank of India	Banks	2.04%	Future Retail Limited	Retailing	0.42%
Housing Development Finance Corporation Limited	Finance	2.02%	The Ramco Cements Limited	Cement	0.37%
Greaves Cotton Limited	Industrial Products	2.00%	Jyothy Laboratories Limited	Consumer Non Durables	0.37%
Natco Pharma Limited	Pharmaceuticals	1.97%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.29%
The Federal Bank Limited	Banks	1.97%	<b>Total</b>		<b>96.84%</b>
Rallis India Limited	Pesticides	1.66%	<b>Preferred Stock</b>		
Mcleod Russel India Limited	Consumer Non Durables	1.61%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.07%
Lupin Limited	Pharmaceuticals	1.58%	<b>Total</b>		<b>0.07%</b>
Ashoka Buildcon Limited	Construction Project	1.55%	<b>Cash &amp; Cash Equivalents</b>		
Bajaj Auto Limited	Auto	1.47%	Net Receivable/Payable		3.09%
Motherson Sumi Systems Limited	Auto Ancillaries	1.40%	<b>Total</b>		<b>3.09%</b>
UltraTech Cement Limited	Cement	1.38%	<b>Grand Total</b>		<b>100.00%</b>
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.33%			
United Spirits Limited	Consumer Non Durables	1.26%			
Fiem Industries Limited	Auto Ancillaries	1.25%			
Sesa Sterlite Limited	Minerals/Mining	1.24%			
Zee Entertainment Enterprises Limited	Media & Entertainment	1.22%			
Punjab National Bank	Banks	1.14%			

### % Sector Allocation



**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 37

# L&T India Special Situations Fund

Data as on June 30, 2014



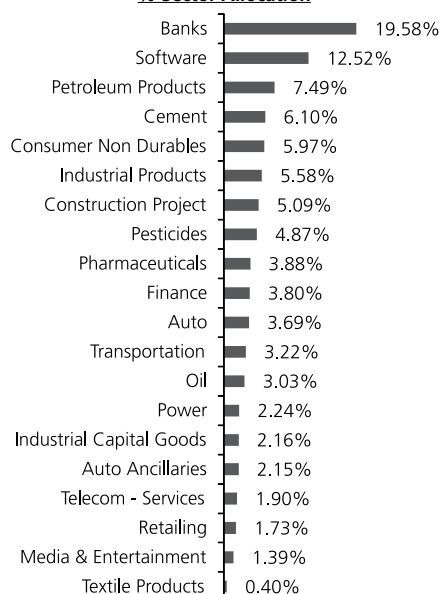
## Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 25.356
Direct Plan - Growth Option	₹ 29.648
Dividend Option	₹ 25.104
Growth Option	₹ 29.370
<b>Volatility Measures*:</b>	
Standard Deviation	5.65
R-Squared	0.98
Beta	0.97
Sharpe Ratio#	0.14
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	May 22, 2006
<b>Expense Ratio</b>	
Direct	1.97%
Non Direct	2.64%
<b>Portfolio Turnover :</b>	0.5193
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)
<b>Benchmark</b>	S&P BSE 200 Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	649.51
	<b>Source: AMFI</b>

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	4.47%	Bharat Petroleum Corporation Limited	Petroleum Products	1.17%
HCL Technologies Limited	Software	4.16%	Crompton Greaves Limited	Industrial Capital Goods	1.12%
The Federal Bank Limited	Banks	3.73%	ITC Limited	Consumer Non Durables	1.08%
Hero MotoCorp Limited	Auto	3.69%	Praj Industries Limited	Industrial Capital Goods	1.04%
HDFC Bank Limited	Banks	3.58%	The Great Eastern Shipping Company Limited	Transportation	1.03%
ICICI Bank Limited	Banks	3.52%	Bharti Airtel Limited	Telecom - Services	0.97%
Reliance Industries Limited	Petroleum Products	3.18%	Future Lifestyle Fashions Limited	Retailing	0.97%
Hindustan Petroleum Corporation Limited	Petroleum Products	3.14%	Union Bank of India	Banks	0.96%
Infosys Limited	Software	3.03%	Idea Cellular Limited	Telecom - Services	0.93%
Oil & Natural Gas Corporation Limited	Oil	3.03%	Jyothy Laboratories Limited	Consumer Non Durables	0.93%
ING Vysya Bank Limited	Banks	2.97%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.92%
Swaraj Engines Limited	Industrial Products	2.80%	Den Networks Limited	Media & Entertainment	0.84%
Bayer Cropscience Limited	Pesticides	2.78%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.84%
United Spirits Limited	Consumer Non Durables	2.55%	Wabco India Limited	Auto Ancillaries	0.81%
JK Cement Limited	Cement	2.47%	Future Retail Limited	Retailing	0.76%
Kalpataru Power Transmissions Limited	Power	2.24%	Thinksoft Global Services Limited	Software	0.70%
UPL Limited	Pesticides	2.09%	Mphasis Limited	Software	0.69%
MindTree Limited	Software	2.07%	Jet Airways (India) Limited	Transportation	0.66%
Sundaram Finance Limited	Finance	1.95%	Rural Electrification Corporation Limited	Finance	0.63%
Axis Bank Limited	Banks	1.93%	Kec International Limited	Construction Project	0.62%
Tata Consultancy Services Limited	Software	1.87%	Emami Limited	Consumer Non Durables	0.57%
Associated Cement Companies Limited	Cement	1.85%	Siti Cable Network Limited	Media & Entertainment	0.55%
Shree Cement Limited	Cement	1.78%	Page Industries Limited	Textile Products	0.40%
Blue Dart Express Limited	Transportation	1.53%	<b>Total</b>		<b>96.79%</b>
Divi's Laboratories Limited	Pharmaceuticals	1.51%	<b>Cash &amp; Cash Equivalents</b>		
State Bank of India	Banks	1.50%	Net Receivable/Payable		3.21%
Ranbaxy Laboratories Limited	Pharmaceuticals	1.45%	<b>Total</b>		<b>3.21%</b>
Fag Bearings India Limited	Industrial Products	1.41%	<b>Grand Total</b>		<b>100.00%</b>
Punjab National Bank	Banks	1.39%			
Jain Irrigation Systems Limited	Industrial Products	1.37%			
Amara Raja Batteries Limited	Auto Ancillaries	1.34%			
Housing Development Finance Corporation Limited	Finance	1.22%			

## % Sector Allocation



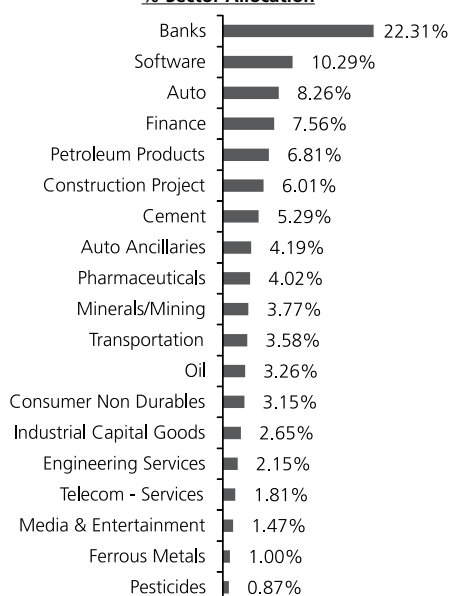
**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

**Exit Load:** – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 37

Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Dividend Option	16.663
Direct Plan - Growth Option	17.630
Dividend Option	16.180
Growth Option	17.466
<b>Volatility Measures*:</b>	
Standard Deviation	5.17
R-Squared	0.98
Beta	0.89
Sharpe Ratio#	0.08
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	October 23, 2007
<b>Expense Ratio</b>	
Direct	2.14%
Non Direct	2.76%
<b>Portfolio Turnover :</b>	1.0348
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
<b>Benchmark</b>	S&P BSE 100 Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	316.39
	<b>Source: AMFI</b>

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			Siemens Limited	Industrial Capital Goods	1.76%
ICICI Bank Limited	Banks	5.01%	Container Corporation of India Limited	Transportation	1.57%
Larsen & Toubro Limited	Construction Project	4.67%	Eicher Motors Limited	Auto	1.48%
HDFC Bank Limited	Banks	4.64%	Zee Entertainment Enterprises Limited	Media & Entertainment	1.34%
Reliance Industries Limited	Petroleum Products	4.45%	Engineers India Limited	Construction Project	1.34%
Oil & Natural Gas Corporation Limited	Oil	3.26%	IndusInd Bank Limited	Banks	1.29%
Axis Bank Limited	Banks	3.18%	State Bank of India	Banks	1.27%
Maruti Suzuki India Limited	Auto	3.01%	Amara Raja Batteries Limited	Auto Ancillaries	1.22%
Shree Cement Limited	Cement	3.00%	LIC Housing Finance Limited	Finance	1.22%
Housing Development Finance Corporation Limited	Finance	2.99%	Wipro Limited	Software	1.13%
Power Finance Corporation Limited	Finance	2.84%	Aurobindo Pharma Limited	Pharmaceuticals	1.10%
Sesa Sterilite Limited	Minerals/Mining	2.75%	Divi's Laboratories Limited	Pharmaceuticals	1.10%
Punjab National Bank	Banks	2.58%	Kaveri Seed Company Limited	Consumer Non Durables	1.03%
Bank of Baroda	Banks	2.58%	Coal India Limited	Minerals/Mining	1.02%
Tech Mahindra Limited	Software	2.52%	Tata Steel Limited	Ferrous Metals	1.00%
Motherson Sumi Systems Limited	Auto Ancillaries	2.49%	Bharat Electronics Limited	Industrial Capital Goods	0.89%
HCL Technologies Limited	Software	2.45%	UPL Limited	Pesticides	0.87%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.36%	Shriram Transport Finance Company Limited	Finance	0.51%
UltraTech Cement Limited	Cement	2.29%	Bosch Limited	Auto Ancillaries	0.48%
VA Tech Wabag Limited	Engineering Services	2.15%	<b>Total</b>		<b>98.32%</b>
Infosys Limited	Software	2.14%	<b>Preferred Stock</b>		
ITC Limited	Consumer Non Durables	2.12%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.13%
Tata Consultancy Services Limited	Software	2.05%	<b>Total</b>		<b>0.13%</b>
Adani Ports and Special Economic Zone Limited	Transportation	2.01%	<b>Cash &amp; Cash Equivalents</b>		
Hero MotoCorp Limited	Auto	1.89%	Net Receivable/Payable		1.55%
Tata Motors Limited	Auto	1.88%	<b>Total</b>		<b>1.55%</b>
Lupin Limited	Pharmaceuticals	1.82%	<b>Grand Total</b>		<b>100.00%</b>
Bharti Airtel Limited	Telecom - Services	1.81%			
The Federal Bank Limited	Banks	1.76%			

### % Sector Allocation



**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 37

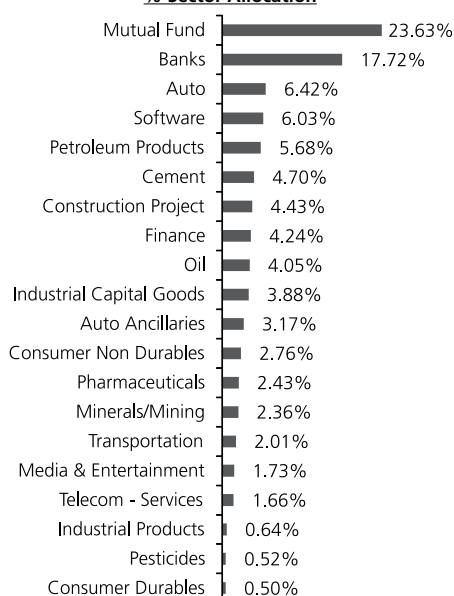
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 19.281
Direct Plan - Growth Option	₹ 19.281
Dividend Option	₹ 19.108
Growth Option	₹ 19.108
<b>Volatility Measures*:</b>	
Standard Deviation	4.09
R-Squared	0.93
Beta	0.68
Sharpe Ratio#	0.10
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	May 28, 2007
<b>Expense Ratio</b>	
Direct	1.89%
Non Direct	2.49%
<b>Portfolio Turnover :</b>	0.5356
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
<b>Benchmark</b>	A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%
<b>AAUM (₹ In Cr) Quarter ended June 30, 2014</b>	255.30 <b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	5.30%	Eicher Motors Limited	Auto	0.84%
HDFC Bank Limited	Banks	4.71%	Adani Ports and Special Economic Zone Limited	Transportation	0.79%
Reliance Industries Limited	Petroleum Products	4.57%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.76%
Oil & Natural Gas Corporation Limited	Oil	4.05%	Container Corporation of India Limited	Transportation	0.72%
Larsen & Toubro Limited	Construction Project	3.01%	Wipro Limited	Software	0.70%
Axis Bank Limited	Banks	2.87%	Hero MotoCorp Limited	Auto	0.70%
Housing Development Finance Corporation Limited	Finance	2.45%	Tech Mahindra Limited	Software	0.69%
Maruti Suzuki India Limited	Auto	2.35%	The Paper Products Limited	Industrial Products	0.64%
ITC Limited	Consumer Non Durables	1.94%	Sun TV Network Limited	Media & Entertainment	0.63%
Bharat Electronics Limited	Industrial Capital Goods	1.92%	JK Cement Limited	Cement	0.54%
Bank of Baroda	Banks	1.89%	Bayer Cropscience Limited	Pesticides	0.52%
Sesa Sterlite Limited	Minerals/Mining	1.87%	IL&FS Transportation Networks Limited	Transportation	0.50%
Punjab National Bank	Banks	1.84%	Blue Star Limited	Consumer Durables	0.50%
Tata Consultancy Services Limited	Software	1.83%	Coal India Limited	Minerals/Mining	0.49%
Sundaram Finance Limited	Finance	1.79%	Grasim Industries Limited	Cement	0.49%
Bharti Airtel Limited	Telecom - Services	1.66%	Jyothy Laboratories Limited	Consumer Non Durables	0.47%
Infosys Limited	Software	1.64%	Divi's Laboratories Limited	Pharmaceuticals	0.40%
Balkrishna Industries Limited	Auto Ancillaries	1.58%	United Spirits Limited	Consumer Non Durables	0.35%
JK Lakshmi Cement Limited	Cement	1.55%	Aurobindo Pharma Limited	Pharmaceuticals	0.32%
Lupin Limited	Pharmaceuticals	1.41%	Cadila Healthcare Limited	Pharmaceuticals	0.30%
Tata Motors Limited	Auto	1.38%	Wabco India Limited	Auto Ancillaries	0.30%
Motherson Sumi Systems Limited	Auto Ancillaries	1.29%	Volta Limited	Construction Project	0.27%
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.20%	<b>Total</b>		<b>74.85%</b>
HCL Technologies Limited	Software	1.17%	<b>Investment Funds/Mutual Funds</b>		
Ashoka Buildcon Limited	Construction Project	1.15%	Fidelity Funds - Asian Aggressive Fund	Foreign securities / overseas ETF's	23.63%
VST Tillers Tractors Limited	Auto	1.15%	<b>Total</b>		<b>23.63%</b>
IndusInd Bank Limited	Banks	1.11%	<b>Preferred Stock</b>		
Hindustan Petroleum Corporation Limited	Petroleum Products	1.11%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.08%
Shree Cement Limited	Cement	1.09%	<b>Total</b>		<b>0.08%</b>
Prism Cement Limited	Cement	1.03%	<b>Cash &amp; Cash Equivalents</b>		
Zee Entertainment Enterprises Limited	Media & Entertainment	1.02%	Net Receivable/Payable		1.44%
			<b>Total</b>		<b>1.44%</b>
			<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

**Exit Load:** – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 37



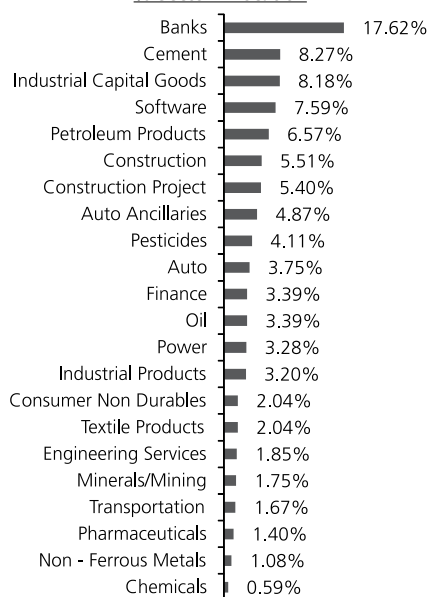
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	18.165
Direct Plan - Growth Option	19.188
Dividend Option	17.984
Growth Option	19.007
<b>Volatility Measures*:</b>	
Standard Deviation	6.51
R-Squared	0.90
Beta	1.07
Sharpe Ratio#	0.17
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	January 8, 2010
<b>Expense Ratio</b>	
Direct	2.31%
Non Direct	3.01%
<b>Portfolio Turnover :</b>	0.8345
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)
<b>Benchmark</b>	S&P BSE 200 Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	51.85
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
State Bank of India	Banks	3.58%	Bayer Cropscience Limited	Pesticides	1.46%
Oil & Natural Gas Corporation Limited	Oil	3.39%	Oberoi Realty Limited	Construction	1.44%
ICICI Bank Limited	Banks	3.30%	FDC Limited	Pharmaceuticals	1.40%
Prism Cement Limited	Cement	2.94%	Jaiprakash Power Ventures Limited	Power	1.35%
Reliance Industries Limited	Petroleum Products	2.83%	Mahindra Forgings Limited	Industrial Products	1.32%
The Federal Bank Limited	Banks	2.74%	Apar Industries Limited	Industrial Capital Goods	1.32%
Jk Lakshmi Cement Limited	Cement	2.72%	Punjab National Bank	Banks	1.24%
Axis Bank Limited	Banks	2.56%	Balkrishna Industries Limited	Auto Ancillaries	1.16%
VST Tillers Tractors Limited	Auto	2.23%	Bank of India	Banks	1.09%
Larsen & Toubro Limited	Construction Project	2.21%	National Aluminium Company Limited	Non - Ferrous Metals	1.08%
Wabco India Limited	Auto Ancillaries	2.18%	IL&FS Transportation Networks Limited	Transportation	1.08%
Karur Vysya Bank	Banks	2.10%	Dhanuka Agritech Limited	Pesticides	1.08%
Arvind Limited	Textile Products	2.04%	PI Industries Limited	Pesticides	1.05%
DCM Shriram Limited	Consumer Non Durables	2.04%	Polaris Financial Technology Limited	Software	1.01%
Engineers India Limited	Construction Project	2.04%	ING Vysya Bank Limited	Banks	1.01%
BEML Limited	Industrial Capital Goods	2.01%	Mphasis Limited	Software	1.00%
Bharat Petroleum Corporation Limited	Petroleum Products	1.99%	Alstom T&D India Limited	Industrial Capital Goods	0.93%
National Building Construction Corporation Limited	Construction	1.94%	Crompton Greaves Limited	Industrial Capital Goods	0.88%
Kalpataru Power Transmissions Limited	Power	1.93%	Mangalam Cement Limited	Cement	0.82%
Infosys Limited	Software	1.93%	TIL Limited	Industrial Capital Goods	0.77%
Fag Bearings India Limited	Industrial Products	1.88%	Ashoka Buildcon Limited	Construction Project	0.71%
HCL Technologies Limited	Software	1.88%	Texmaco Rail & Engineering Limited	Industrial Capital Goods	0.66%
VA Tech Wabag Limited	Engineering Services	1.85%	Sobha Developers Limited	Construction	0.66%
Power Finance Corporation Limited	Finance	1.85%	Container Corporation of India Limited	Transportation	0.59%
MindTree Limited	Software	1.77%	Camlin Fine Sciences Limited	Chemicals	0.59%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.75%	UPL Limited	Pesticides	0.52%
Sesa Sterlite Limited	Minerals/Mining	1.75%	Volta Limited	Construction Project	0.44%
Lakshmi Machine Works Limited	Industrial Capital Goods	1.61%	Orient Cement Limited	Cement	0.25%
Shree Cement Limited	Cement	1.54%	<b>Total</b>		<b>97.55%</b>
CARE Limited	Finance	1.54%	<b>Cash &amp; Cash Equivalents</b>		
Amara Raja Batteries Limited	Auto Ancillaries	1.53%	Net Receivable/Payable		2.45%
Tata Motors Limited	Auto	1.52%	<b>Total</b>		<b>2.45%</b>
Jaiprakash Associates Limited	Construction	1.47%	<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 37

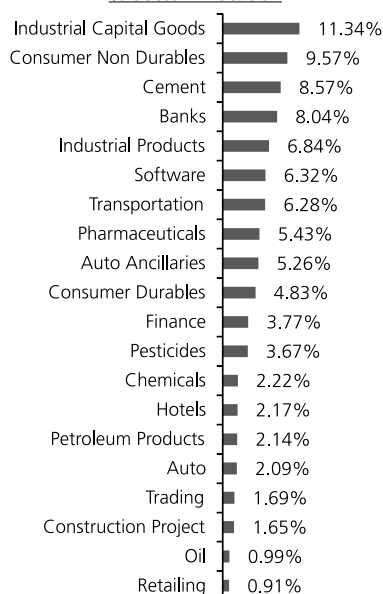
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 31.850
Direct Plan - Growth Option	₹ 66.230
Dividend Option	₹ 31.560
Growth Option	₹ 65.530
<b>Volatility Measures*:</b>	
Standard Deviation	5.86
R-Squared	0.94
Beta	0.81
Sharpe Ratio#	0.16
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	August 9, 2004
<b>Expense Ratio</b>	
Direct	2.07%
Non Direct	2.95%
<b>Portfolio Turnover :</b>	0.8506
<b>Options</b>	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
<b>Minimum Application size (Initial)</b>	₹5,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr S. N. Lahiri
<b>Benchmark</b>	CNX Midcap Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	135.34
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>					
The Federal Bank Limited	Banks	2.82%	Bajaj Electricals Limited	Consumer Durables	1.36%
Swaraj Engines Limited	Industrial Products	2.75%	JK Cement Limited	Cement	1.34%
Shree Cement Limited	Cement	2.43%	Wabco India Limited	Auto Ancillaries	1.33%
Tata Global Beverages Limited	Consumer Non Durables	2.37%	Thermax Limited	Industrial Capital Goods	1.32%
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	2.29%	Eicher Motors Limited	Auto	1.30%
Aarti Industries Limited	Chemicals	2.22%	Punjab National Bank	Banks	1.06%
Gateway Distriparks Limited	Transportation	2.18%	Pfizer Limited	Pharmaceuticals	1.06%
Indian Hotels Company Limited	Hotels	2.17%	MindTree Limited	Software	1.04%
Tech Mahindra Limited	Software	2.16%	Alstom India Limited	Industrial Capital Goods	1.03%
Sundaram Finance Limited	Finance	2.16%	Merck Limited	Pharmaceuticals	1.00%
Prism Cement Limited	Cement	2.16%	Oil India Limited	Oil	0.99%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.14%	CMC Limited	Software	0.99%
The Ramco Cements Limited	Cement	2.09%	Britannia Industries Limited	Consumer Non Durables	0.98%
Fiem Industries Limited	Auto Ancillaries	2.09%	Emami Limited	Consumer Non Durables	0.96%
Mcleod Russel India Limited	Consumer Non Durables	2.06%	Future Lifestyle Fashions Limited	Retailing	0.91%
UPL Limited	Pesticides	2.04%	Jyothy Laboratories Limited	Consumer Non Durables	0.91%
ING Vysya Bank Limited	Banks	2.01%	Blue Dart Express Limited	Transportation	0.90%
Divi's Laboratories Limited	Pharmaceuticals	1.99%	Bajaj Finance Limited	Finance	0.90%
Alstom T&D India Limited	Industrial Capital Goods	1.94%	IPCA Laboratories Limited	Pharmaceuticals	0.87%
Hitachi Home & Life Solutions (I) Limited	Consumer Durables	1.91%	Crompton Greaves Limited	Industrial Capital Goods	0.86%
Exide Industries Limited	Auto Ancillaries	1.84%	VST Tillers Tractors Limited	Auto	0.79%
Praj Industries Limited	Industrial Capital Goods	1.79%	SKF India Limited	Industrial Products	0.75%
The Great Eastern Shipping Company Limited	Transportation	1.79%	Bajaj Holdings & Investment Limited	Finance	0.71%
Ingersoll Rand (India) Limited	Industrial Products	1.76%	NIIT Technologies Limited	Software	0.68%
Redington (India) Limited	Trading	1.69%	The Jammu & Kashmir Bank Limited	Banks	0.66%
Ashoka Buildcon Limited	Construction Project	1.65%	Birla Corporation Limited	Cement	0.55%
Bayer Cropscience Limited	Pesticides	1.63%	Natco Pharma Limited	Pharmaceuticals	0.51%
Jain Irrigation Systems Limited	Industrial Products	1.58%	<b>Total</b>		<b>93.78%</b>
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.58%	<b>Cash &amp; Cash Equivalents</b>		
Century Plyboards (India) Limited	Consumer Durables	1.56%	Net Receivable/Payable		6.22%
Bank of Baroda	Banks	1.49%	<b>Total</b>		<b>6.22%</b>
Thinksoft Global Services Limited	Software	1.45%	<b>Grand Total</b>		<b>100.00%</b>
TIL Limited	Industrial Capital Goods	1.44%			
Gujarat Pipavav Port Limited	Transportation	1.41%			
TD Power Systems Limited	Industrial Capital Goods	1.38%			

### % Sector Allocation



**Investment objective:** To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

**Exit Load:** - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year  
For details on other funds managed by the Fund Manager, please refer page no 37

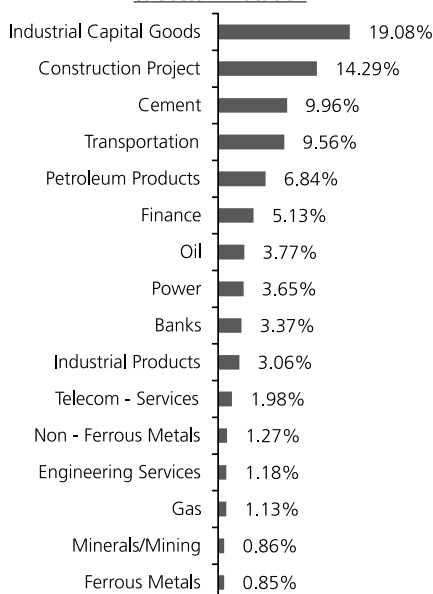
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 9.600
Direct Plan - Growth Option	₹ 9.600
Dividend Option	₹ 9.520
Growth Option	₹ 9.520
<b>Volatility Measures*:</b>	
Standard Deviation	8.02
R-Squared	0.73
Beta	1.22
Sharpe Ratio#	0.07
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	September 27, 2007
<b>Expense Ratio</b>	
Direct	2.19%
Non Direct	2.87%
<b>Portfolio Turnover :</b>	0.7329
<b>Options</b>	
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
<b>Minimum Application size (Initial)</b>	₹5,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. S. N. Lahiri
<b>Benchmark</b>	CNX Nifty
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	43.98
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	5.11%	Bharat Heavy Electricals	Industrial Capital Goods	1.45%
Oil & Natural Gas Corporation Limited	Oil	3.77%	Blue Dart Express Limited	Transportation	1.34%
Reliance Industries Limited	Petroleum Products	3.61%	BEML Limited	Industrial Capital Goods	1.32%
ICICI Bank Limited	Banks	3.37%	Thermax Limited	Industrial Capital Goods	1.24%
Ashoka Buildcon Limited	Construction Project	3.29%	Bharat Petroleum Corporation Limited	Petroleum Products	1.23%
Rural Electrification Corporation Limited	Finance	2.60%	VA Tech Wabag Limited	Engineering Services	1.18%
IDFC Limited	Finance	2.53%	Titagarh Wagons Limited	Industrial Capital Goods	1.16%
Prism Cement Limited	Cement	2.35%	GAIL (India) Limited	Gas	1.13%
Container Corporation of India Limited	Transportation	2.34%	Bharat Electronics Limited	Industrial Capital Goods	1.11%
Sadbhav Engineering Limited	Construction Project	2.34%	Bharti Airtel Limited	Telecom - Services	1.04%
AIA Engineering Limited	Industrial Capital Goods	2.22%	Graphite India Limited	Industrial Products	0.95%
The Ramco Cements Limited	Cement	2.12%	Idea Cellular Limited	Telecom - Services	0.94%
Gateway Distriparks Limited	Transportation	2.11%	Alstom India Limited	Industrial Capital Goods	0.90%
Ingersoll Rand (India) Limited	Industrial Products	2.11%	Sesa Sterlite Limited	Minerals/Mining	0.86%
TIL Limited	Industrial Capital Goods	2.06%	ABB Limited	Industrial Capital Goods	0.86%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.00%	JSW Steel Limited	Ferrous Metals	0.85%
Triveni Turbine Limited	Industrial Capital Goods	1.99%	Hindustan Zinc Limited	Non - Ferrous Metals	0.84%
Grasim Industries Limited	Cement	1.95%	Siemens Limited	Industrial Capital Goods	0.66%
Praj Industries Limited	Industrial Capital Goods	1.91%	Crompton Greaves Limited	Industrial Capital Goods	0.57%
Kec International Limited	Construction Project	1.87%	Jaiprakash Power Ventures Limited	Power	0.53%
Associated Cement Companies Limited	Cement	1.82%	Adani Ports and Special Economic Zone Limited	Transportation	0.46%
Shree Cement Limited	Cement	1.72%	National Aluminium Company Limited	Non - Ferrous Metals	0.43%
Gujarat Pipavav Port Limited	Transportation	1.68%	<b>Total</b>		<b>85.98%</b>
Volta Limited	Construction Project	1.68%	<b>Cash &amp; Cash Equivalents</b>		
Kalpataru Power Transmissions Limited	Power	1.66%	Net Receivable/Payable		14.02%
The Great Eastern Shipping Company Limited	Transportation	1.63%	<b>Total</b>		<b>14.02%</b>
Texmaco Rail & Engineering Limited	Industrial Capital Goods	1.63%	<b>Grand Total</b>		<b>100.00%</b>
National Thermal Power Corporation	Power	1.46%			

### % Sector Allocation



**Investment objective:** To seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

**Exit Load:** 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year.

For details on other funds managed by the Fund Manager, please refer page no 37

# L&T India Equity and Gold Fund

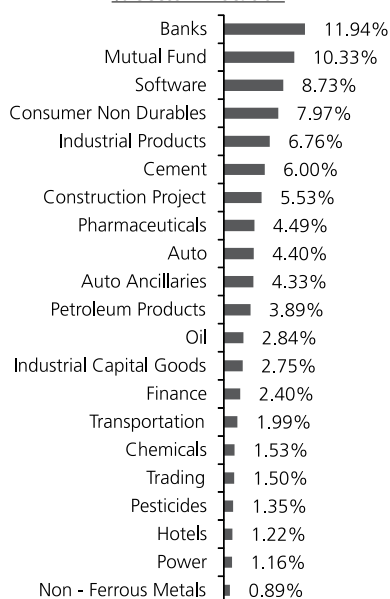
Data as on June 30, 2014



## Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 16.684
Direct Plan - Growth Option	₹ 16.684
Dividend Option	₹ 16.482
Growth Option	₹ 16.482
<b>Volatility Measures*:</b>	
Standard Deviation	4.19
R-Squared	0.88
Beta	0.68
Sharpe Ratio#	0.18
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	February 7, 2011
<b>Expense Ratio</b>	
Direct	2.08%
Non Direct	2.94%
<b>Portfolio Turnover :</b>	0.7133
<b>Options</b>	
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
<b>Benchmark</b>	70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	49.94 Source: AMFI

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>BONDS &amp; NCDs</b>					
<b>Listed / awaiting listing on the stock exchanges</b>					
Housing Development Finance Corporation Limited	CRISIL AAA	0.90%	Sundaram Finance Limited	Finance	1.16%
<b>Total</b>					
<b>0.90%</b>					
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	3.49%	Bharat Petroleum Corporation Limited	Petroleum Products	1.04%
ICICI Bank Limited	Banks	2.73%	Mcleod Russel India Limited	Consumer Non Durables	1.03%
Tata Consultancy Services Limited	Software	2.60%	Tata Global Beverages Limited	Consumer Non Durables	1.03%
Shree Cement Limited	Cement	2.59%	Praj Industries Limited	Industrial Capital Goods	1.00%
The Federal Bank Limited	Banks	2.41%	Britannia Industries Limited	Consumer Non Durables	1.00%
Swaraj Engines Limited	Industrial Products	2.33%	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1.00%
Oil & Natural Gas Corporation Limited	Oil	2.10%	Bank of Baroda	Banks	0.96%
Ashoka Buildcon Limited	Construction Project	2.04%	Merck Limited	Pharmaceuticals	0.93%
HDFC Bank Limited	Banks	1.93%	Dalmia Bharat Limited	Cement	0.92%
Hero MotoCorp Limited	Auto	1.80%	ING Vysya Bank Limited	Banks	0.91%
Reliance Industries Limited	Petroleum Products	1.80%	Hindustan Zinc Limited	Non - Ferrous Metals	0.89%
Sundram Fasteners Limited	Auto Ancillaries	1.70%	The Great Eastern Shipping Company Limited	Transportation	0.83%
Ingersoll Rand (India) Limited	Industrial Products	1.66%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.82%
MindTree Limited	Software	1.65%	Oil India Limited	Oil	0.74%
Axis Bank Limited	Banks	1.57%	Emami Limited	Consumer Non Durables	0.73%
Tech Mahindra Limited	Software	1.55%	TIL Limited	Industrial Capital Goods	0.70%
Aarti Industries Limited	Chemicals	1.53%	FDC Limited	Pharmaceuticals	0.66%
Redington (India) Limited	Trading	1.50%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.65%
HCL Technologies Limited	Software	1.47%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.64%
Infosys Limited	Software	1.46%	FDC Limited	Pharmaceuticals	0.64%
Wabco India Limited	Auto Ancillaries	1.46%	<b>Total</b>		
Divi's Laboratories Limited	Pharmaceuticals	1.44%	<b>81.67%</b>		
Punjab National Bank	Banks	1.43%	<b>Investment Funds/Mutual Funds</b>		
Jain Irrigation Systems Limited	Industrial Products	1.42%	Goldman Sachs Gold Exchange Traded Scheme	Gold ETF	10.33%
Bajaj Auto Limited	Auto	1.42%	<b>Total</b>		
ITC Limited	Consumer Non Durables	1.37%	<b>10.33%</b>		
Bayer Cropscience Limited	Pesticides	1.35%	<b>Cash &amp; Cash Equivalents</b>		
Fag Bearings India Limited	Industrial Products	1.35%	Net Receivable/Payable		7.10%
Orient Cement Limited	Cement	1.26%	<b>Total</b>		
Bajaj Finance Limited	Finance	1.24%	<b>7.10%</b>		
Prism Cement Limited	Cement	1.23%	<b>Grand Total</b>		
Indian Hotels Company Limited	Hotels	1.22%	<b>100.00%</b>		
Maruti Suzuki India Limited	Auto	1.18%			
Fiem Industries Limited	Auto Ancillaries	1.17%			
United Spirits Limited	Consumer Non Durables	1.16%			
Kalpataru Power Transmissions Limited	Power	1.16%			

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

**Exit Load:** - For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 37

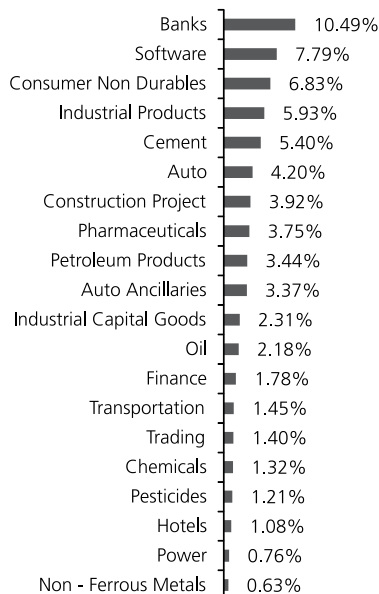
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Dividend Option	₹ 15.962
Direct Plan - Growth Option	₹ 15.962
Dividend Option	₹ 15.661
Growth Option	₹ 15.752
<b>Volatility Measures*:</b>	
Standard Deviation	4.36
R-Squared	0.95
Beta	0.74
Sharpe Ratio#	0.15
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	February 7, 2011
<b>Expense Ratio</b>	
Direct	2.04%
Non Direct	2.97%
<b>Portfolio Turnover :</b>	0.6126
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
<b>Benchmark</b>	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	59.97
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>BONDS &amp; NCDs</b>					
<b>Listed / awaiting listing on the stock exchanges</b>					
Tata Motors Finance Limited	CRISIL AA-	7.20%	Fag Bearings India Limited	Industrial Products	1.02%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.32%	Britannia Industries Limited	Consumer Non Durables	1.00%
Housing Development Finance Corporation Limited	CRISIL AAA	2.86%	Praj Industries Limited	Industrial Capital Goods	1.00%
<b>Total</b>		<b>14.38%</b>	Tata Global Beverages Limited	Consumer Non Durables	0.99%
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	2.47%	Bharat Petroleum Corporation Limited	Petroleum Products	0.98%
ICICI Bank Limited	Banks	2.38%	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	0.95%
Shree Cement Limited	Cement	2.28%	ITC Limited	Consumer Non Durables	0.91%
Tata Consultancy Services Limited	Software	2.27%	Thermax Limited	Industrial Capital Goods	0.88%
Swaraj Engines Limited	Industrial Products	2.19%	Merck Limited	Pharmaceuticals	0.87%
Hero MotoCorp Limited	Auto	2.18%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.87%
The Federal Bank Limited	Banks	2.11%	Wabco India Limited	Auto Ancillaries	0.84%
HDFC Bank Limited	Banks	1.84%	United Spirits Limited	Consumer Non Durables	0.82%
Reliance Industries Limited	Petroleum Products	1.59%	Blue Dart Express Limited	Transportation	0.77%
Oil & Natural Gas Corporation Limited	Oil	1.53%	Kalpataru Power Transmissions Limited	Power	0.76%
Infosys Limited	Software	1.52%	Dr. Reddy's Laboratories Limited	Pharmaceuticals	0.75%
Sundram Fasteners Limited	Auto Ancillaries	1.47%	Maruti Suzuki India Limited	Auto	0.75%
Ingersoll Rand (India) Limited	Industrial Products	1.46%	Dalmia Bharat Limited	Cement	0.73%
Ashoka Buildcon Limited	Construction Project	1.45%	Bajaj Finance Limited	Finance	0.72%
Tech Mahindra Limited	Software	1.42%	ING Vysya Bank Limited	Banks	0.72%
Redington (India) Limited	Trading	1.40%	The Great Eastern Shipping Company Limited	Transportation	0.68%
Aarti Industries Limited	Chemicals	1.32%	Oil India Limited	Oil	0.65%
HCL Technologies Limited	Software	1.29%	Hindustan Zinc Limited	Non - Ferrous Metals	0.63%
MindTree Limited	Software	1.29%	Colgate Palmolive (India) Limited	Consumer Non Durables	0.61%
Bajaj Auto Limited	Auto	1.27%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.55%
Jain Irrigation Systems Limited	Industrial Products	1.26%	Emami Limited	Consumer Non Durables	0.51%
Bayer Cropscience Limited	Pesticides	1.21%	TIL Limited	Industrial Capital Goods	0.43%
Orient Cement Limited	Cement	1.20%	FDC Limited	Pharmaceuticals	0.38%
Divi's Laboratories Limited	Pharmaceuticals	1.20%	<b>Total</b>		<b>69.24%</b>
Prism Cement Limited	Cement	1.19%	<b>Cash &amp; Cash Equivalents</b>		
Punjab National Bank	Banks	1.19%	Net Receivable/Payable		16.38%
Bank of Baroda	Banks	1.16%	<b>Total</b>		<b>16.38%</b>
Axis Bank Limited	Banks	1.09%	<b>Grand Total</b>		<b>100.00%</b>
Indian Hotels Company Limited	Hotels	1.08%			
Sundaram Finance Limited	Finance	1.06%			
Fiem Industries Limited	Auto Ancillaries	1.06%			
Mcleod Russel India Limited	Consumer Non Durables	1.04%			

### % Sector Allocation



**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 37

### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
Direct Plan - Growth Option	₹ 11.9690
Direct Plan - Dividend Option	₹ 11.9690
Growth Option	₹ 11.9570
Dividend Option	₹ 11.9570
<b>Volatility Measures*:</b>	
Standard Deviation	NA
R-Squared	NA
Beta	NA
Sharpe Ratio#	NA
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	May 13, 2014
<b>Expense Ratio</b>	
Direct	2.29%
Non Direct	3.03%
<b>Portfolio Turnover :</b>	0.0158
<b>Options</b>	Growth and Dividend (Payout and Reinvestment)
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)
<b>Benchmark</b>	S&P BSE Small Cap Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	139.65 <b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
DCM Shriram Limited	Consumer Non Durables	3.83%	Grindwell Norton Limited	Industrial Products	1.64%
Prism Cement Limited	Cement	3.77%	Biocon Limited	Pharmaceuticals	1.57%
VST Industries Limited	Consumer Non Durables	3.17%	MOIL Limited	Minerals/Mining	1.48%
Bajaj Electricals Limited	Consumer Durables	3.01%	BEML Limited	Industrial Capital Goods	1.45%
Gateway Distriparks Limited	Transportation	2.93%	Somany Ceramics Limited	Construction	1.38%
Tata Global Beverages Limited	Consumer Non Durables	2.90%	Suprajit Engineering Limited	Auto Ancillaries	1.34%
Persistent Systems Limited	Software	2.90%	VA Tech Wabag Limited	Engineering Services	1.25%
Kec International Limited	Construction Project	2.84%	Blue Star Limited	Consumer Durables	1.24%
Syndicate Bank	Banks	2.73%	Repco Home Finance Limited	Finance	1.24%
Triveni Turbine Limited	Industrial Capital Goods	2.56%	Justdial Limited	Software	1.17%
Kirloskar Oil Engines Limited	Industrial Products	2.55%	TVS Motor Company Limited	Auto	1.09%
Orient Cement Limited	Cement	2.55%	Trent Limited	Retailing	1.03%
Ashoka Buildcon Limited	Construction Project	2.42%	<b>Total</b>		<b>89.07%</b>
Redington (India) Limited	Trading	2.38%	<b>Cash &amp; Cash Equivalents</b>		
The South Indian Bank Limited	Banks	2.37%	Net Receivable/Payable		10.93%
Fiem Industries Limited	Auto Ancillaries	2.31%	<b>Total</b>		<b>10.93%</b>
Aarti Industries Limited	Chemicals	2.29%	<b>Grand Total</b>		<b>100.00%</b>
Wyeth Limited	Pharmaceuticals	2.24%			
Wabco India Limited	Auto Ancillaries	2.17%			
The Ramco Cements Limited	Cement	2.12%			
The Karnataka Bank Limited	Banks	2.10%			
Savita Oil Technologies Limited	Petroleum Products	2.04%			
EID Parry India Limited	Fertilisers	2.02%			
L.G. Balakrishnan & Bros Limited	Auto Ancillaries	2.01%			
KSB Pumps Limited	Industrial Products	1.99%			
Century Plyboards (India) Limited	Consumer Durables	1.90%			
Fag Bearings India Limited	Industrial Products	1.86%			
Speciality Restaurants Limited	Hotels	1.76%			
Indoco Remedies Limited	Pharmaceuticals	1.75%			
Sadbhav Engineering Limited	Construction Project	1.72%			

### % Sector Allocation

Consumer Non Durables	9.90%
Cement	8.44%
Industrial Products	8.04%
Auto Ancillaries	7.83%
Banks	7.20%
Construction Project	6.98%
Consumer Durables	6.15%
Pharmaceuticals	5.56%
Software	4.07%
Industrial Capital Goods	4.01%
Transportation	2.93%
Trading	2.38%
Chemicals	2.29%
Petroleum Products	2.04%
Fertilisers	2.02%
Hotels	1.76%
Minerals/Mining	1.48%
Construction	1.38%
Engineering Services	1.25%
Finance	1.24%
Automobile	1.09%
Retailing	1.03%

**Investment objective:** The aim of the fund is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian markets. The key theme will be emerging businesses (small cap stocks). The fund also has the mandate to additionally invest in foreign securities.

**Exit Load:** – For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV For details on other funds managed by the Fund Manager, please refer page no 37

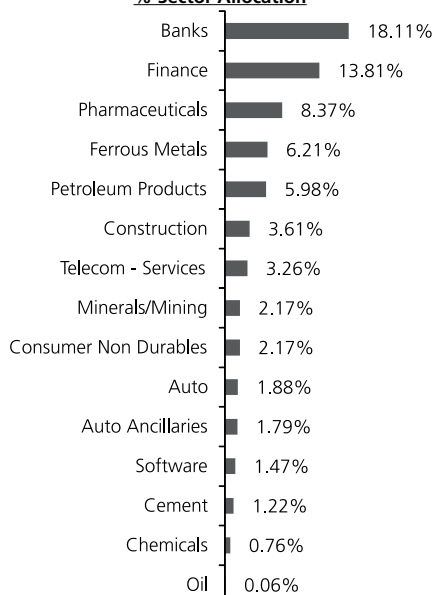
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)	
	₹
Bonus	10.0000
Direct Bonus	10.0000
Direct Growth	10.0000
Direct Monthly Dividend	10.0000
Direct Quarterly Dividend	10.0000
Growth	10.0000
Monthly Dividend	10.0000
Quarterly Dividend	10.0000
<b>Volatility Measures*:</b>	
Standard Deviation	NA
R-Squared	NA
Beta	NA
Sharpe Ratio#	NA
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49%	
(based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	July 02, 2014
<b>Expense Ratio</b>	
Direct	NA
Non Direct	NA
<b>Portfolio Turnover :</b>	NA
<b>Options</b>	Growth, Dividend & Bonus options available. The Dividend option offers payout or reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)
<b>Benchmark</b>	CRISIL Liquid Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	1.35
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>		
Reliance Industries Limited	Petroleum Products	5.98%
Reliance Capital Limited	Finance	3.80%
Bank of Baroda	Banks	4.47%
HDFC Bank Limited	Banks	6.83%
IDFC Limited	Finance	6.77%
Grasim Industries Limited	Cement	1.22%
Wipro Limited	Software	1.23%
Tata Steel Limited	Ferrous Metals	4.74%
ICICI Bank Limited	Banks	4.13%
Tata Chemicals Limited	Chemicals	0.76%
Mahindra and Mahindra Limited	Auto	1.15%
Power Finance Corporation Limited	Finance	2.50%
Hero MotoCorp Limited	Auto	0.73%
Punjab National Bank	Banks	0.81%
The Federal Bank Limited	Banks	0.92%
Tata Global Beverages Limited	Consumer Non Durables	2.17%
Exide Industries Limited	Auto Ancillaries	0.95%
Lupin Limited	Pharmaceuticals	4.19%
Biocon Limited	Pharmaceuticals	1.73%
Aurobindo Pharma Limited	Pharmaceuticals	2.45%
Apollo Tyres Limited	Auto Ancillaries	0.84%
Jaiprakash Associates Limited	Construction	1.96%
Coal India Limited	Minerals/Mining	2.17%
Yes Bank Limited	Banks	0.26%
Syndicate Bank	Banks	0.69%
Tech Mahindra Limited	Software	0.24%
Idea Cellular Limited	Telecom - Services	3.26%
Jindal Steel and Power	Ferrous Metals	1.47%
Mahindra and Mahindra Financial Securities Limited	Finance	0.74%
IRB Infrastructure Developer	Construction	1.65%
Cairn India Limited	Oil	0.06%
<b>Total</b>		<b>70.87%</b>
<b>Cash &amp; Cash Equivalents</b>		
Margin ( Future & Options)		22.19%
Net Receivable/Payable		6.94%
<b>Total</b>		<b>29.13%</b>
<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

**Exit Load:** For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details on other funds managed by the Fund Manager, please refer page no 37

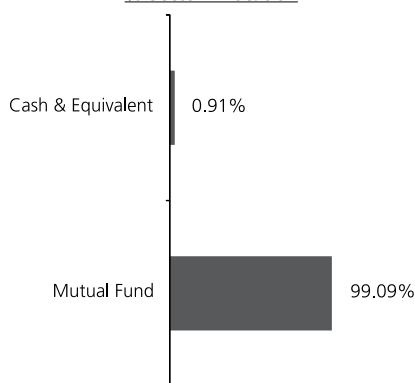
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)		₹
Direct Plan - Dividend Option	19.889	
Direct Plan - Growth Option	19.889	
Dividend Option	19.636	
Growth Option	19.636	
<b>Volatility Measures*:</b>		
Standard Deviation	4.25	
Sharpe Ratio#	0.13	
*Source: ICRA MFIE		
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)		
<b>Date of Inception :</b>	February 11, 2010	
<b>Expense Ratio</b>		
Direct	1.04%	
Non Direct	1.86%	
<b>Options</b>	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
<b>Minimum Application size (Initial)</b>	₹5000	
<b>Additional Investment</b>	₹1000	
<b>Minimum Redemption Size</b>	₹1000 or 100 units	
<b>Fund Manager</b>	Mr. Abhijeet Dakshikar	
<b>Benchmark</b>	A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.	
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	84.90	
	<b>Source: AMFI</b>	

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
<b>Investment Funds/Mutual Funds</b>		
Fidelity Fund - Global Real Asset Sec - I	Foreign securities / overseas ETF's	99.09%
<b>Total</b>		<b>99.09%</b>
<b>Cash &amp; Cash Equivalents</b>		
Net Receivable/Payable		0.91%
<b>Total</b>		<b>0.91%</b>
<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

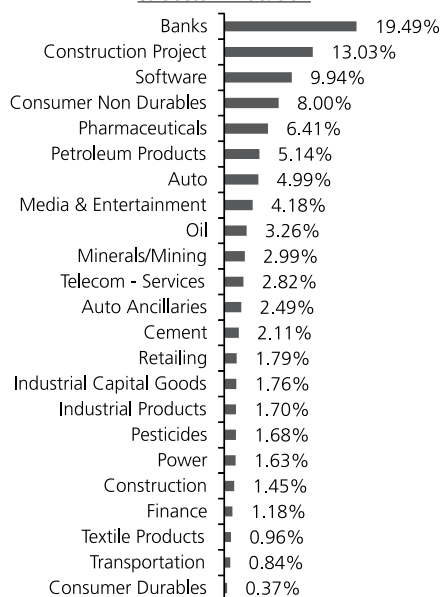
**Exit Load:** – For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 37



Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Dividend Option	18.130
Growth Option	21.140
<b>Volatility Measures*:</b>	
Standard Deviation	5.44
R-Squared	0.93
Beta	0.93
Sharpe Ratio#	0.07
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.49% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	November 18, 2005
<b>Expense Ratio :</b>	2.96%
<b>Portfolio Turnover :</b>	0.9385
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	Further subscriptions in this fund have been restricted
<b>Additional Investment</b>	Further subscriptions in this fund have been restricted
<b>Minimum Redemption Size</b>	₹500 per application or 50 units
<b>Fund Manager</b>	Mr. Rajesh Phewani
<b>Benchmark</b>	CNX Nifty
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	28.82 <b>Source: AMFI</b>

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			Berger Paints India Limited	Consumer Non Durables	1.60%
ICICI Bank Limited	Banks	6.85%	Sesa Sterlite Limited	Minerals/Mining	1.52%
Larsen & Toubro Limited	Construction Project	6.66%	Bank of India	Banks	1.50%
Maruti Suzuki India Limited	Auto	3.80%	The Jammu & Kashmir Bank Limited	Banks	1.48%
The Federal Bank Limited	Banks	3.72%	NMDC Limited	Minerals/Mining	1.47%
Tata Consultancy Services Limited	Software	3.10%	Idea Cellular Limited	Telecom - Services	1.46%
Reliance Industries Limited	Petroleum Products	3.09%	Jaiprakash Associates Limited	Construction	1.45%
ITC Limited	Consumer Non Durables	3.00%	Divi's Laboratories Limited	Pharmaceuticals	1.43%
Infosys Limited	Software	2.71%	Bharti Airtel Limited	Telecom - Services	1.36%
Kec International Limited	Construction Project	2.64%	Hero MotoCorp Limited	Auto	1.19%
Oil & Natural Gas Corporation Limited	Oil	2.55%	Bajaj Finance Limited	Finance	1.18%
Den Networks Limited	Media & Entertainment	2.51%	Jyothy Laboratories Limited	Consumer Non Durables	1.12%
Motherson Sumi Systems Limited	Auto Ancillaries	2.49%	HDFC Bank Limited	Banks	1.12%
Wipro Limited	Software	2.37%	Shree Cement Limited	Cement	1.06%
United Spirits Limited	Consumer Non Durables	2.28%	Ramco Industries Limited	Cement	1.05%
ING Vysya Bank Limited	Banks	2.09%	Cadila Healthcare Limited	Pharmaceuticals	1.05%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.05%	Sanofi India Limited	Pharmaceuticals	1.03%
Axis Bank Limited	Banks	2.01%	Pfizer Limited	Pharmaceuticals	1.03%
Volta Limited	Construction Project	1.88%	Cipla Limited	Pharmaceuticals	1.00%
Engineers India Limited	Construction Project	1.85%	Raymond Limited	Textile Products	0.96%
Future Lifestyle Fashions Limited	Retailing	1.79%	Aurobindo Pharma Limited	Pharmaceuticals	0.87%
Crompton Greaves Limited	Industrial Capital Goods	1.76%	Adani Ports and Special Economic Zone Limited	Transportation	0.84%
Tech Mahindra Limited	Software	1.76%	State Bank of India	Banks	0.72%
Swaraj Engines Limited	Industrial Products	1.70%	Cairn India Limited	Oil	0.71%
Bayer Cropscience Limited	Pesticides	1.68%	Whirlpool of India Limited	Consumer Durables	0.37%
Zee Entertainment Enterprises Limited	Media & Entertainment	1.67%	<b>Total</b>		<b>98.21%</b>
Jaiprakash Power Ventures Limited	Power	1.63%	<b>Cash &amp; Cash Equivalents</b>		
			Net Receivable/Payable		1.79%
			<b>Total</b>		<b>1.79%</b>
			<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 37

\*\* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

### Fund Details

NAV of Plans/Options (as on June 30, 2014)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1091.5789
Direct Plan - Growth Option	1064.5155
Direct Plan - Monthly Dividend Option	1022.2917
Direct Plan - Weekly Dividend Option	1001.4242
Growth Option	1061.2383
Institutional Plan - Growth Option	1751.8268
Monthly Dividend Option	1019.3536
Retail Plan - Growth option	1699.7373
Retail Plan - Monthly Dividend Option	1016.2232
Weekly Dividend Option	1000.0318

<b>Date of Inception :</b>	November 27, 2006
<b>Expense Ratio</b>	
Non Direct	0.79%
Direct	0.18%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Reinvestment and Payout)</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra and Ms. Richa Sharma
<b>Benchmark</b>	CRISIL Liquid Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	664.63 <b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>			<b>Fixed Deposit</b>		
<b>Commercial Paper/Certificate of Deposit</b>			Allahabad Bank	ICRA A1+	6.28%
Bank of Baroda	CRISIL A1+	11.78%	Andhra Bank	CARE A1+	3.14%
Bank of India	CRISIL A1+	9.28%	<b>Total</b>		<b>9.42%</b>
Canara Bank	CRISIL A1+	15.49%	<b>Others</b>		
Corporation Bank	CRISIL A1+	6.19%	CBLO / Reverse Repo		0.39%
Dena Bank	CRISIL A1+	3.11%	Net Receivables / (Payables)		0.93%
Indian Bank	IND A1+	3.12%	<b>Net Assets</b>		<b>100.00%</b>
Indian Overseas Bank	CRISIL A1+	3.11%	<b>Average Maturity</b>		<b>0.16 years</b>
Oriental Bank Of Commerce	CRISIL A1+	6.20%	<b>Modified Duration</b>		<b>0.15 years</b>
Punjab National Bank	CARE A1+	9.28%			
Punjab National Bank	CRISIL A1+	3.09%			
State Bank of Travancore	CRISIL A1+	6.21%			
Syndicate Bank	CARE A1+	6.22%			
Union Bank of India	CRISIL A1+	6.18%			
<b>Total</b>		<b>89.26%</b>			

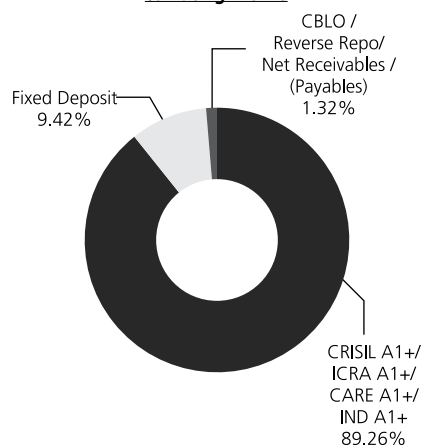
### Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Jun-14	1,021.16	4.6756	4.4779
26-May-14	1,020.69	4.6756	4.4779
25-Apr-14	1,020.74	5.4549	5.2243
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	1,027.14	4.6756	4.4779
26-May-14	1,026.12	4.6756	4.4779
25-Apr-14	1,025.62	5.4549	5.2243
<b>Monthly Dividend</b>			
25-Jun-14	1,024.21	4.6756	4.4779
26-May-14	1,023.80	4.6756	4.4779
25-Apr-14	1,023.92	5.4549	5.2243

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

### % Rating Profile



**Investment objective:** To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

**Exit Load:** - Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website [www.ltmf.com](http://www.ltmf.com)

For details on other funds managed by the Fund Manager, please refer page no 37

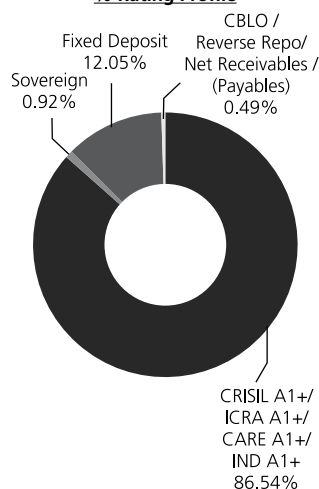
### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)		₹
Daily Dividend	1011.6349	
Direct Plan - Daily Dividend	1012.0499	
Direct Plan - Growth	1798.9910	
Direct Plan - Weekly Dividend	1000.4408	
Growth	1797.9681	
Institutional Plus Growth	2616.8127	
Regular Growth	2513.9491	
Weekly Dividend	1000.8384	
Bonus	1797.9876	
Direct Plan - Bonus	1798.9976	
Face Value	₹1000	
<b>Date of Inception</b>		
Regular	October 4, 2000	
Institutional Plus	April 10, 2003	
L&T Liquid Fund	October 3, 2006	
<b>Expense Ratio</b>		
Non Direct	0.12%	
Direct	0.07%	
<b>Options</b>		
	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout) - Weekly dividend</li> <li>• Daily Dividend Reinvestment Plan</li> <li>• Bonus</li> </ul>	
<b>Minimum Application size (Initial)</b>		
	<p><b>Daily Dividend Reinvestment Plan:</b> A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter</p> <p><b>Weekly Dividend / Growth and Bonus:</b> A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter</p> <p><b>All Options:</b> A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter</p>	
<b>Additional Investment</b>		
	<p><b>Regular Plan :</b> ₹1000/- per application or 100 units</p> <p><b>Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP:</b> ₹1,00,000 per application or 10,000 Units</p>	
<b>Minimum Redemption Size</b>		
	<p><b>Regular Plan :</b> ₹1000/- per application or 100 units</p> <p><b>Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP:</b> ₹1,00,000 per application or 10,000 Units</p>	
<b>Fund Manager</b>		
	Mr Shriram Ramanathan and Mr. Jalpan Shah	
<b>Benchmark</b>		
	CRISIL Liquid Fund Index	
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>		
	5783.01	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper/Certificate of Deposit</b>					
Aditya Birla Finance Limited	ICRA A1+	1.84%	The Jammu And Kashmir Bank Limited	CRISIL A1+	1.84%
Allahabad Bank	ICRA A1+	7.26%	Uco Bank	CRISIL A1+	2.21%
Andhra Bank	ICRA A1+	1.83%	Union Bank of India	CRISIL A1+	0.92%
Andhra Bank	CARE A1+	3.67%	<b>Total</b>		<b>86.54%</b>
Bajaj Finance Limited	ICRA A1+	1.83%	<b>Treasury Bill</b>		
Bank of Baroda	CRISIL A1+	1.83%	91 Days TBILL 14AUG14	SOVEREIGN	0.92%
Bank of India	CRISIL A1+	5.43%	<b>Total</b>		<b>0.92%</b>
Canara Bank	CRISIL A1+	5.07%	<b>Fixed Deposit</b>		
Central Bank Of India	CARE A1+	0.92%	Uco Bank	CARE A1+	5.56%
Corporation Bank	CRISIL A1+	0.19%	Corporation Bank	CRISIL A1+	3.71%
Dena Bank	CRISIL A1+	3.12%	Andhra Bank	CARE A1+	2.78%
Edelweiss Financial Services Limited	CRISIL A1+	4.61%	<b>Total</b>		<b>12.05%</b>
Housing Development Finance Corporation Limited	ICRA A1+	1.39%	<b>Others</b>		
IDBI Bank Limited	CRISIL A1+	10.01%	CBLO / Reverse Repo		2.12%
India Infoline Finance Limited	ICRA A1+	2.77%	Net Receivables / (Payables)		-1.63%
Indian Bank	IND A1 +	5.23%	<b>Net Assets</b>		<b>100.00%</b>
Indian Overseas Bank	CRISIL A1+	1.29%	<b>Average Maturity</b>		<b>0.12 years</b>
Kalpataru Power Transmissions Limited	CARE A1+	1.83%	<b>Modified Duration</b>		<b>0.11 years</b>
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	3.65%			
Oriental Bank Of Commerce	CRISIL A1+	6.33%			
Power Finance Corporation Limited	CRISIL A1+	1.82%			
Reliance Capital Limited	CRISIL A1+	1.38%			
Religare Finvest Limited	ICRA A1+	0.92%			
Syndicate Bank	CARE A1+	7.35%			

### % Rating Profile



**Investment objective:** To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

**Exit Load:** - Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website [www.ltmf.com](http://www.ltmf.com)

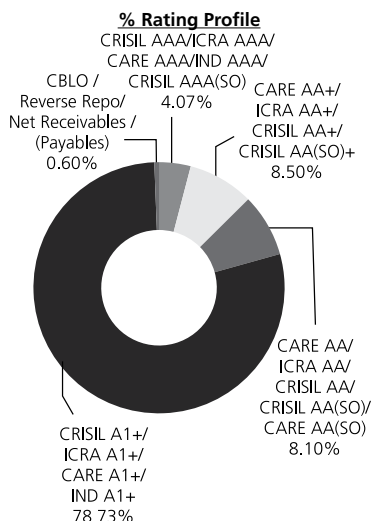
For details on other funds managed by the Fund Manager, please refer page no 37

Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3400
Direct Plan - Growth	21.3286
Direct Plan- Monthly Dividend	12.4676
Direct Plan- Weekly Dividend	10.4709
Growth	21.2609
Monthly Dividend	12.4253
Regular Growth	20.4840
Regular Monthly Dividend	11.8930
Regular Semi Annual Dividend	16.0950
Regular Bonus	20.4840
Bonus	21.2610
Weekly Dividend	10.4496
Direct Plan - Bonus	21.3287
<b>Date of Inception</b>	
Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003
<b>Expense Ratio</b>	
Non Direct	0.50%
Direct	0.15%
<b>Options</b>	
	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)                             <ol style="list-style-type: none"> <li>1. Weekly Dividend</li> <li>2. Monthly Dividend</li> <li>3. Semi- annual Dividend</li> </ol> </li> <li>• Daily Dividend Reinvestment Plan</li> <li>• Bonus</li> </ul>
<b>Minimum Application size (Initial)</b>	<b>Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus:</b> A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter
	<b>Daily Dividend Reinvestment Plan:</b> A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1
<b>Minimum Redemption Size</b>	<b>Regular Plan:</b> ₹1000/- per application or 100 units <b>Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus</b> <b>DDRIP:</b> ₹1,00,000 per application or 10,000 Units
<b>Fund Manager</b>	Mr. Vikram Chopra and Mr. Jalpan Shah
<b>Benchmark</b>	CRISIL Liquid Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	1423.46 <b>Source: AMFI</b>

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			Central Bank Of India	CRISIL A1 +	4.00%
<b>Listed/Awaiting Listing on the Exchange</b>			Corporation Bank	CRISIL A1 +	0.98%
<b>Non Convertible Debentures</b>			Housing Development Finance Corporation Limited	ICRA A1+	4.95%
Emas Expressway Private Limited	CRISIL AAA(SO)	0.53%	ICICI Bank Limited	ICRA A1+	2.04%
Family Credit Limited	ICRA AA	6.07%	IL&FS Limited	Fitch A1 +	0.56%
Housing Development Finance Corporation Limited	CRISIL AAA	0.61%	Indian Bank	Fitch A1 +	0.99%
L&T Housing Finance Limited	CARE AA	2.03%	Mahindra & Mahindra Financial Services Limited	CRISIL A1 +	3.98%
L&T Infrastructure Finance Company Limited	ICRA AA+	8.09%	Oriental Bank of Commerce	ICRA A1+	0.99%
Mapex Infrastructure Private Limited	CRISIL AAA(SO)	0.49%	Punjab National Bank	CARE A1+	11.83%
Power Finance Corporation Limited	CRISIL AAA	2.24%	Sesa Sterlite Limited	CRISIL A1 +	0.20%
Shriram Transport Finance Company Limited	CARE AA+	0.41%	State Bank of Mysore	ICRA A1+	4.96%
Tata Sons Limited	CRISIL AAA	0.20%	State Bank of Patiala	ICRA A1+	1.99%
<b>Total</b>		<b>20.67%</b>	Sundaram Finance Limited	CRISIL A1 +	0.99%
<b>MONEY MARKET INSTRUMENT</b>			Syndicate Bank	CARE A1+	3.98%
<b>Commercial Paper/Certificate of Deposit</b>			Tata Motors Finance Limited	CARE A1+	0.99%
Adani Ports and Special Economic Zone limited	ICRA A1+	2.61%	Uco Bank	CRISIL A1 +	1.00%
Aditya Birla Finance Limited	ICRA A1+	3.99%	Ultratech Cement Limited	CRISIL A1 +	3.98%
AFCONS Infrastructure Limited	CRISIL A1 +	0.31%	Union Bank of India	CRISIL A1 +	5.97%
Axis Finance Limited	Fitch A1 +	1.99%	<b>Total</b>		<b>78.73%</b>
Bank of Baroda	CRISIL A1 +	4.00%	<b>Others</b>		
Bank of India	CRISIL A1 +	4.74%	CBLO / Reverse Repo		0.86%
Canara Bank	CRISIL A1 +	6.71%	Net Receivables / (Payables)		-0.26%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.56 years</b>
			<b>Modified Duration</b>		<b>0.34 years</b>

Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Jun-14	12.4899	0.0623	0.0597
26-May-14	12.4924	0.0701	0.0672
25-Apr-14	12.4848	0.0701	0.0672
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	12.5316	0.0623	0.0597
26-May-14	12.5302	0.0701	0.0672
25-Apr-14	12.5187	0.0701	0.0672
<b>Monthly Dividend</b>			
25-Jun-14	11.9491	0.0545	0.0522
26-May-14	11.9502	0.0623	0.0597
25-Apr-14	11.9419	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.



**Investment objective:** To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

**Exit Load:** - Nil  
For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 37

### Fund Details

NAV of Plans/Options (as on June 30, 2014)	₹
Daily Dividend Option	10.2613
Direct Plan - Daily Dividend Option	11.0402
Direct Plan - Growth Option	11.6199
Direct Plan - Monthly Dividend Option	10.1562
Direct Plan - Weekly Dividend Option	10.1357
Growth Option	11.5805
Institutional Plan - Growth Option	16.1396
Retail Plan - Growth Option	16.2230
Retail Plan - Monthly Dividend Option	10.1765
Weekly Dividend Option	10.1557
Monthly Dividend Option	10.1513

### Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

### Expense Ratio

Non Direct	0.75%
Direct	0.15%

### Options

- Growth
- Dividend option (Reinvestment and Payout)

**Minimum Application size (Initial)** ₹10,000 and in case of Daily Dividend Option ₹1,00,000.

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. Vikram Chopra and Ms. Richa Sharma

**Benchmark** CRISIL Liquid Fund Index

**AAUM (₹ In Crs) Quarter ended June 30, 2014** 43.34

Source: AMFI

### Portfolio Allocation

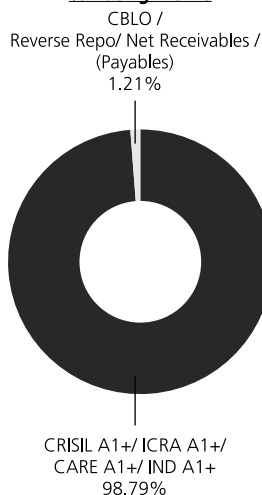
Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>		
<b>Commercial Paper/Certificate of Deposit</b>		
Canara Bank	CRISIL A1+	32.05%
Punjab National Bank	CARE A1+	31.62%
Bank of India	CRISIL A1+	31.61%
State Bank Of Patiala	ICRA A1+	3.51%
<b>Total</b>		<b>98.79%</b>
<b>Others</b>		
CBLO / Reverse Repo		0.88%
Net Receivables / (Payables)		0.33%
<b>Grand Total</b>		<b>100.00%</b>
<b>Average Maturity</b>		<b>0.70 years</b>
<b>Modified Duration</b>		<b>0.65 years</b>

### Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Jun-14	10.2251	0.0468	0.0448
26-May-14	10.2302	0.0545	0.0522
25-Apr-14	10.2045	0.0468	0.0448
<b>Monthly Dividend</b>			
25-Jun-14	10.1997	0.0468	0.0448
26-May-14	10.2037	0.0545	0.0522
25-Apr-14	10.1769	0.0468	0.0448
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	10.2138	0.0545	0.0522
26-May-14	10.2227	0.0623	0.0597
25-Apr-14	10.1906	0.0468	0.0448

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

### % Rating Profile



**Investment objective:** To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

**Exit Load:** – Effective May 16, 2014 – Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds on our website [www.lntmf.com](http://www.lntmf.com)

For details on other funds managed by the Fund Manager, please refer page no 37

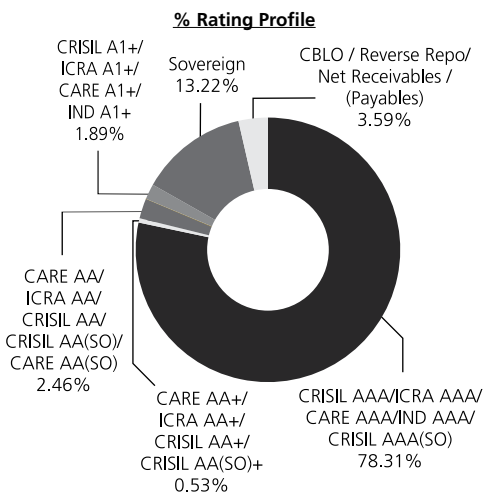
# L&T Short Term Opportunities Fund

Data as on June 30, 2014



Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Bonus	12.4665
Direct Plan - Growth	12.5218
Direct Plan - Dividend	10.5731
Direct Plan - Quarterly Dividend	10.7062
Growth	12.4665
Dividend	10.4910
Quarterly Dividend	10.5429
<b>Date of Inception :</b>	December 27, 2011
<b>Expense Ratio</b>	
Direct	0.30%
Non Direct	0.80%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)</li> <li>• Quarterly Dividend (Reinvestment and Payout)</li> <li>• Bonus</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra
<b>Benchmark</b>	CRISIL Short Term Bond Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	244.57
	<b>Source: AMFI</b>

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			National Bank for Agriculture & Rural Development ICRA AAA 0.37%		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Total 81.30%</b>		
<b>Non Convertible Debentures</b>			<b>MONEY MARKET INSTRUMENT</b>		
Bharat Petroleum Corporation Limited	CRISIL AAA	6.96%	<b>Commercial Paper/Certificate of Deposit</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	10.27%	State Bank Of Patiala	ICRA A1+	1.10%
LIC Housing Finance Limited	CRISIL AAA	9.40%	Canara Bank	CRISIL A1+	0.57%
LIC Housing Finance Limited	CARE AAA	4.63%	Bank of India	CRISIL A1+	0.22%
National Housing Bank	CRISIL AAA	11.45%	<b>Total 1.89%</b>		
Steel Authority of India Limited	CARE AAA	7.82%	<b>GOVERNMENT BONDS</b>		
Indian Oil Corporation Limited	ICRA AAA	7.47%	07.28% GOI 03-JUN-2019	SOVEREIGN	13.22%
HDFC Bank	CRISIL AAA	4.68%	<b>Total 13.22%</b>		
Power Finance Corporation Limited	CRISIL AAA	9.30%	<b>Others</b>		
Rural Electrification Corporation Limited	CRISIL AAA	4.58%	CBLO / Reverse Repo		0.78%
Mahindra Vehicles Manufacturers Limited	ICRA AA	2.46%	Net Receivables / (Payables)		2.81%
IDFC Limited	ICRA AAA	0.91%	<b>Net Assets 100.00%</b>		
Bajaj Finance Limited	CRISIL AA+	0.53%	<b>Average Maturity 2.09 years</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.47%	<b>Modified Duration 1.74 years</b>		



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Jun-14	10.5383	0.0468	0.0448
26-May-14	10.5705	0.0779	0.0746
25-Apr-14	10.5247	0.0545	0.0522
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	10.6296	0.0545	0.0522
26-May-14	10.5705	0.0779	0.0746
25-Apr-14	10.5247	0.0545	0.0522
<b>Quarterly Dividend</b>			
24-Jun-14	10.7868	0.2026	0.1940
24-Mar-14	10.7229	0.1559	0.1493
24-Dec-13	10.7185	0.187	0.1791
<b>Direct Plan - Quarterly Dividend</b>			
24-Jun-14	10.9690	0.2182	0.2090
24-Mar-14	10.8871	0.1559	0.1493

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

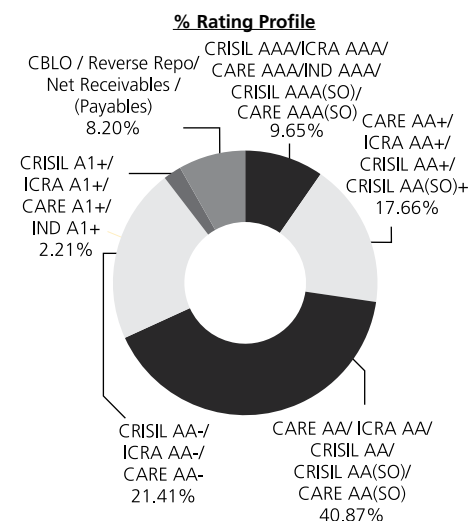
**Investment objective:** To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

**Exit Load:** – • For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value • For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil  
For details on other funds managed by the Fund Manager, please refer page no 37

Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Dividend Option	10.2665
Direct Plan - Growth Option	13.5818
Dividend Option	10.2454
Growth Option	13.5311
<b>Date of Inception :</b>	December 4, 2010
<b>Expense Ratio</b>	
Direct	1.25%
Non Direct	1.50%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Reinvestment and Payout)</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Shriram Ramanathan and Mr. Vikram Chopra
<b>Benchmark</b>	CRISIL Short Term Bond Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	191.63
	<b>Source: AMFI</b>

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>					
Cholamandalam Investment and Finance Company Limited	ICRA AA	4.80%	Adani Ports and Special Economic Zone limited	ICRA A1+	2.21%
Emas Expressway Private Limited	CRISIL AAA(SO)	2.40%	<b>Total</b>		<b>2.21%</b>
Family Credit Limited	CARE AA	2.41%	<b>Others</b>		
HPCL-Mittal Energy Limited	ICRA AA-	7.55%	CBLO / Reverse Repo		4.18%
Inox Air Product Limited	CRISIL AA	9.71%	Net Receivables / (Payables)		4.02%
Jindal Steel & Power Limited	CARE AA+	6.64%	<b>Grand Total</b>		<b>100.00%</b>
JSW Energy Limited	CARE AA-	9.06%	<b>Average Maturity</b>		<b>1.20 years</b>
Kotak Mahindra Investment Limited	CRISIL AA+	1.94%	<b>Modified Duration</b>		<b>1.05 years</b>
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	9.67%			
L&T Housing Finance Limited	CARE AA	4.81%			
Mahindra Vehicles Manufacturers Limited	ICRA AA	5.09%			
Reliance Broadcast Network Limited	CARE AAA(SO)	7.25%			
Shriram Transport Finance Company Limited	CARE AA+	1.45%			
Tata Motors Finance Limited	CRISIL AA-	4.81%			
Tata Motors Limited	CARE AA	4.37%			
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	7.63%			
<b>Total</b>		<b>89.59%</b>			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Jun-14	10.2904	0.0468	0.0448
26-May-14	10.3247	0.0779	0.0746
25-Apr-14	10.2786	0.0545	0.0522
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	10.3112	0.0468	0.0448
26-May-14	10.3432	0.0779	0.0746
25-Apr-14	10.2947	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**Exit Load:** – For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 37

# L&T Income Opportunities Fund

Data as on June 30, 2014



## Fund Details

NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Dividend	10.4756
Direct Plan - Growth	14.4185
Dividend	10.4512
Growth	14.3631
Retail Bonus	14.1379
Retail Dividend	10.3112
Retail Growth	14.1407
Retail - Quarterly Dividend	10.6396

**Date of Inception :** October 8, 2009

**Expense Ratio**  
 Non Direct 1.41%  
 Direct 1.15%

**Options**  
 • Growth  
 • Dividend  
 • Bonus

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** Retail Option : ₹1000/- per application or 100 units  
 Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units

**Fund Manager** Mr. Shriram Ramanathan

**Benchmark** CRISIL Short Term Bond Fund Index

**AAUM (₹ In Crs) Quarter ended June 30, 2014** 555.72  
**Source: AMFI**

## Portfolio Allocation

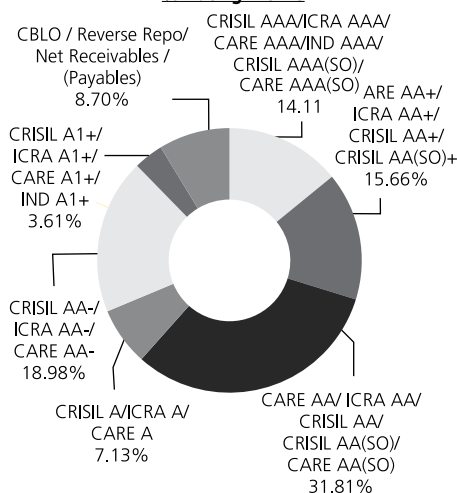
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Adani Ports and Special Economic Zone Limited	ICRA AA-	5.11%	Power Grid Corporation of India Limited	CRISIL AAA	0.47%
Aditya Birla Nuvo Limited	ICRA AA+	2.49%	Reliance Broadcast Network Limited	CARE AAA(SO)	5.96%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.84%	Shriram Transport Finance Company Limited	CARE AA+	4.32%
Family Credit Limited	CARE AA	2.55%	Shriram Transport Finance Company Limited	CRISIL AA	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	2.55%	Tata Housing Development Company Limited	ICRA AA	8.58%
HPCL-Mittal Energy Limited	ICRA AA-	6.16%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	0.84%
IL&FS Transportation Networks Limited	ICRA A	7.13%	<b>Total</b>		<b>87.69%</b>
Inox Air Product Limited	CRISIL AA	7.10%	<b>MONEY MARKET INSTRUMENT</b>		
Jindal Steel & Power Limited	CARE AA+	0.17%	<b>Commercial Paper/Certificate of Deposit</b>		
JSW Energy Limited	CARE AA-	7.71%	AFCONS Infrastructure Limited	CRISIL A1+	3.61%
Kotak Mahindra Investment Limited	CRISIL AA+	6.14%	<b>Total</b>		<b>3.61%</b>
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	3.41%	<b>Others</b>		
L&T Halol Shamalaji Tollway Limited	CRISIL AA(SO)	5.36%	CBLO / Reverse Repo		2.96%
L&T Housing Finance Limited	CARE AA	4.26%	Net Receivables / (Payables)		5.74%
LIC Housing Finance Limited	CRISIL AAA	4.29%	<b>Net Assets</b>		<b>100.00%</b>
Magma Fincorp Limited	CARE AA+	1.70%	<b>Average Maturity</b>		<b>1.90 years</b>
			<b>Modified Duration</b>		<b>1.51 years</b>

## Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Jun-14	10.3754	0.0623	0.0597
26-May-14	10.3931	0.0857	0.0821
25-Apr-14	10.3468	0.0623	0.0597
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	10.5392	0.0623	0.0597
26-May-14	10.5532	0.0857	0.0821
25-Apr-14	10.5026	0.0623	0.0597
<b>Retail - Quarterly Dividend</b>			
24-Jun-14	10.9322	0.2416	0.2314
24-Mar-14	10.8130	0.1559	0.1493
24-Dec-13	10.7925	0.1870	0.1791
<b>Monthly Dividend</b>			
25-Jun-14	10.5152	0.0623	0.0597
26-May-14	10.5316	0.0857	0.0821
25-Apr-14	10.4837	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

## % Rating Profile



**Investment objective:** To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

**Exit Load:** - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. • For redemption after 2 years from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 37



### Fund Details

<b>NAV of Plans/Options</b> (as on June 30, 2014)		₹
Direct Plan - Dividend Option		10.5522
Direct Plan - Growth Option		13.4128
Dividend Option		10.2380
Growth Option		13.3329
Retail Plan Dividend Option		10.4485
Retail Plan Growth Option		16.5731
<b>Date of Inception</b>		
Retail Plan	August 30, 2006	
L&T Flexi Bond Fund	September 27, 2010	
<b>Expense Ratio</b>		
Non Direct	1.25%	
Direct	0.85%	
<b>Options</b>		
	• Growth	
	• Dividend option (Reinvestment and Payout)	
<b>Minimum Application size (Initial)</b>		
	₹10,000	
<b>Additional Investment</b>		
	₹1,000 and thereafter in multiples of ₹1	
<b>Minimum Redemption Size</b>		
	₹1000 or 100 units	
<b>Fund Manager</b>		
	Mr. Vikram Chopra	
<b>Benchmark</b>		
	CRISIL Composite Bond Fund Index	
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>		
	95.20	
	Source: AMFI	

### Portfolio Allocation

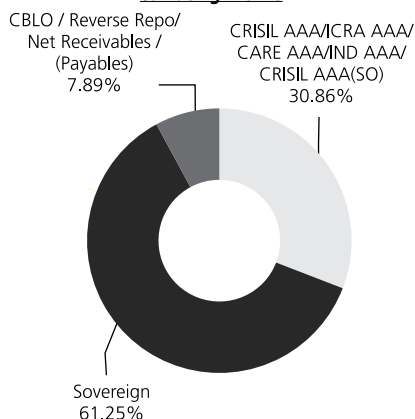
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Others</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			CBLO / Reverse Repo		4.14%
<b>Non Convertible Debentures</b>			Net Receivable/Payable		3.75%
IDFC Limited	ICRA AAA	5.54%	<b>Grand Total</b>		<b>100.00%</b>
LIC Housing Finance Limited	CRISIL AAA	5.09%	<b>Average Maturity</b>		<b>7.75 years</b>
Power Grid Corporation of India Limited	CRISIL AAA	20.23%	<b>Modified Duration</b>		<b>4.88 years</b>
<b>Total</b>		<b>30.86%</b>			
<b>GOVERNMENT BONDS</b>					
08.35% GOI 14-MAY-2022	SOVEREIGN	22.23%			
08.60% GOI 02-JUN-2028	SOVEREIGN	12.47%			
09.20% GOI 30-SEP-2030	SOVEREIGN	8.86%			
07.80% GOI 03-MAY-2020	SOVEREIGN	8.72%			
08.83% GOI 25-NOV-2023	SOVEREIGN	5.15%			
08.28% GOI 21-SEP-2027	SOVEREIGN	3.82%			
<b>Total</b>		<b>61.25%</b>			

### Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Jun-14	10.4958	0.0390	0.0373
26-May-14	10.4609	0.0390	0.0373
25-Mar-14	10.3373	0.0779	0.0746
<b>Monthly Dividend</b>			
25-Jun-14	10.2846	0.0390	0.0373
26-May-14	10.3371	0.1091	0.1045
25-Apr-14	10.2214	0.0390	0.0373
<b>Direct Plan - Monthly Dividend</b>			
25-Mar-14	10.3194	0.0779	0.0746
27-Jan-14	10.2852	0.0468	0.0448
26-Dec-13	10.1867	0.0234	0.0224

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

### % Rating Profile



**Investment objective:** To generate reasonable returns through a diversified portfolio of fixed income securities.

**Exit Load:** – • 0.50% if redeemed/ switched-out <= 6 months from the date of allotment • Nil if redeemed > 6 months from the date of allotment

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), Please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 37

# L&T Triple Ace Bond Fund

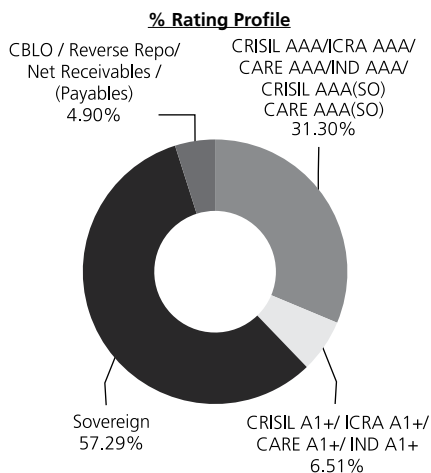
Data as on June 30, 2014



Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Quarterly Dividend	12.0185
Direct Plan - Semi Annual Dividend	14.3668
Direct Plan - Growth Plan	33.5362
Growth Plan	33.2839
Quarterly Dividend	11.7057
Bonus	12.6429
Semi Annual Dividend	14.2608
<b>Date of Inception :</b>	March 31, 1997
<b>Expense Ratio</b>	
Direct	1.10%
Non Direct	1.60%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)</li> <li>1. Quarterly Dividend</li> <li>2. Semi-annual dividend</li> <li>• Bonus</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Shriram Ramanathan
<b>Benchmark</b>	CRISIL Composite Bond Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	1131.24 Source: AMFI

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Rural Electrification Corporation Limited	CRISIL AAA	8.25%	09.47% TAMILNADU SDL 26-MAR-2024	SOVEREIGN	0.66%
Power Finance Corporation Limited	CRISIL AAA	7.57%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.22%
Export-Import Bank of India	CRISIL AAA	4.11%	<b>Total</b>		<b>57.29%</b>
Power Grid Corporation of India Limited	CRISIL AAA	3.63%	<b>MONEY MARKET INSTRUMENT</b>		
LIC Housing Finance Limited	CARE AAA	2.32%	<b>Commercial Paper/Certificate of Deposit</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	2.31%	Bank of Baroda	ICRA A1+	2.17%
Tata Sons Limited	CRISIL AAA	2.30%	Union Bank of India	CARE A1+	2.17%
Steel Authority of India Limited	CARE AAA	0.73%	Bank of India	CRISIL A1+	2.17%
LIC Housing Finance Limited	CRISIL AAA	0.07%	<b>Total</b>		<b>6.51%</b>
IDFC Limited	ICRA AAA	0.01%	<b>Others</b>		
<b>Total</b>		<b>31.30%</b>	CBLO / Reverse Repo		2.54%
<b>GOVERNMENT BONDS</b>					
08.60% GOI 02-JUN-2028	SOVEREIGN	16.82%	Net Receivable/Payable		2.36%
09.20% GOI 30-SEP-2030	SOVEREIGN	12.14%	<b>Grand Total</b>		<b>100.00%</b>
08.35% GOI 14-MAY-2022	SOVEREIGN	7.28%	<b>Average Maturity</b>		<b>9.01 years</b>
07.28% GOI 03-JUN-2019	SOVEREIGN	4.80%	<b>Modified Duration</b>		<b>5.16 years</b>
08.32% GOI 02-AUG-2032	SOVEREIGN	4.77%			
08.83% GOI 25-NOV-2023	SOVEREIGN	2.13%			
09.75% KERALA SDL 26-FEB-2024	SOVEREIGN	1.93%			
09.63% MAHARASHTRA SDL 12-FEB-2024	SOVEREIGN	1.44%			
08.83% GOI 12-DEC-2041	SOVEREIGN	1.39%			
09.23% GOI 23-DEC-2043	SOVEREIGN	1.11%			
07.80% GOI 03-MAY-2020	SOVEREIGN	0.97%			
08.28% GOI 21-SEP-2027	SOVEREIGN	0.88%			
08.24% GOI 15-FEB-2027	SOVEREIGN	0.75%			



## Dividend History

Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
24-Jun-14	12.0049	0.2338	0.2239
24-Mar-14	11.8526	0.1559	0.1493
24-Dec-13	11.7247	0.0935	0.0896
<b>Direct - Quarterly Dividend</b>			
24-Jun-14	12.3166	0.2338	0.2239
24-Mar-14	12.1402	0.1559	0.1493
24-Dec-13	11.9908	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

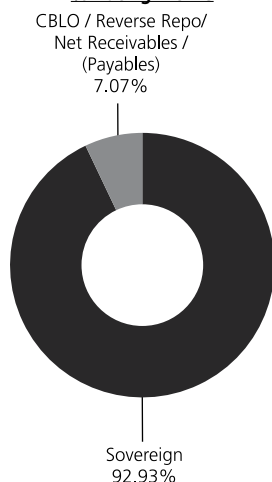
**Investment objective:** To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

**Exit Load:** - Effective June 04, 2014 - For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 37

Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Growth	30.7691
Direct Plan - Quarterly Dividend Growth	12.2783 30.5404
Quarterly Dividend	12.1807
<b>Date of Inception :</b>	March 29, 2000
<b>Expense Ratio</b>	
Direct	1.00%
Non Direct	1.50%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Reinvestment and Payout) - Quarterly Dividend</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra
<b>Benchmark</b>	I-SEC Composite Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	81.09 <b>Source: AMFI</b>

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Others</b>		
<b>GOVERNMENT BONDS</b>			CBLO / Reverse Repo		4.39%
08.60% GOI 02-JUN-2028	SOVEREIGN	19.86%	Net Receivables / (Payables)		2.68%
09.20% GOI 30-SEP-2030	SOVEREIGN	15.53%	<b>Net Assets</b>		<b>100.00%</b>
08.35% GOI 14-MAY-2022	SOVEREIGN	12.51%	<b>Average Maturity</b>		<b>12.45 years</b>
08.32% GOI 02-AUG-2032	SOVEREIGN	8.21%	<b>Modified Duration</b>		<b>6.74 years</b>
09.75% GUJARAT SDL 26-FEB-2024	SOVEREIGN	7.46%			
09.75% KERALA SDL 26-FEB-2024	SOVEREIGN	6.62%			
07.80% GOI 03-MAY-2020	SOVEREIGN	5.45%			
09.23% GOI 23-DEC-2043	SOVEREIGN	5.22%			
09.47% TAMILNADU SDL 26-MAR-2024	SOVEREIGN	4.40%			
08.83% GOI 25-NOV-2023	SOVEREIGN	3.58%			
08.28% GOI 21-SEP-2027	SOVEREIGN	2.05%			
08.24% GOI 15-FEB-2027	SOVEREIGN	2.04%			
<b>Total</b>		<b>92.93%</b>			

### % Rating Profile



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
24-Jun-14	12.5864	0.2338	0.2239
24-Mar-14	12.2721	0.1870	0.1791
24-Dec-13	12.1964	0.1559	0.1493
<b>Direct Plan - Quarterly Dividend</b>			
24-Jun-14	12.4898	0.2338	0.2239
24-Mar-14	12.3499	0.1870	0.1791
24-Dec-13	12.2576	0.1559	0.1493

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate returns from a portfolio from investments in Government Securities.

**Exit Load:** - Nil.

For details on other funds managed by the Fund Manager, please refer page no 37

# L&T Monthly Income Plan

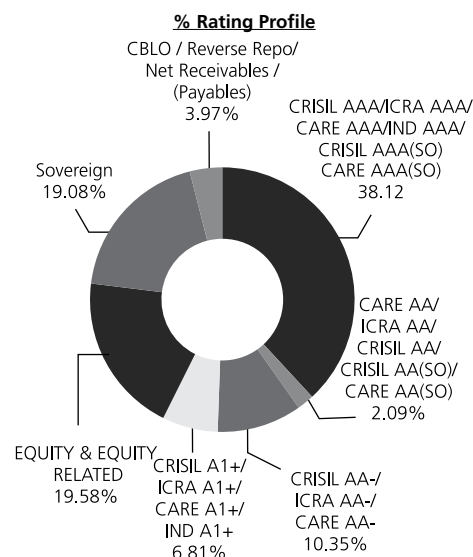
Data as on June 30, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)



Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Growth Plan	25.0552
Direct Plan - Monthly Dividend	11.0704
Direct Plan - Quarterly Dividend	11.7723
Growth Plan	24.8001
Monthly Dividend	10.9737
Quarterly Dividend	11.6438
<b>Date of Inception :</b>	July 31, 2003
<b>Expense Ratio</b>	
Direct	1.65%
Non Direct	2.31%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)</li> <li>1. Monthly Dividend</li> <li>2. Quarterly Dividend</li> <li>• Bonus</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)
<b>Benchmark</b>	CRISIL MIP Blended Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	50.40
	<b>Source: AMFI</b>

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Divi's Laboratories Limited</b> Pharmaceuticals 0.06%		
<b>Listed / awaiting listing on the stock exchanges</b>			<b>Total</b> 19.56%		
Oil & Natural Gas Corporation Limited	Oil	0.73%	<b>PREFERENCE SHARES</b>		
Larsen & Toubro Limited	Construction Project	0.70%	<b>Listed / awaiting listing on the stock exchanges</b>		
Reliance Industries Limited	Petroleum Products	0.69%	Zee Entertainment	Media &	0.02%
Axis Bank Limited	Banks	0.69%	Enterprises Limited - 6%	Entertainment	
State Bank of India	Banks	0.69%	<b>Total</b> 0.02%		
ICICI Bank Limited	Banks	0.66%	<b>DEBT INSTRUMENTS</b>		
HCL Technologies Limited	Software	0.65%	<b>Listed/Awaiting Listing on the Exchange</b>		
HDFC Bank Limited	Banks	0.64%	<b>Non Convertible Debentures</b>		
Maruti Suzuki India Limited	Auto	0.55%	Indian Oil Corporation Limited	ICRA AAA	10.37%
The Federal Bank Limited	Banks	0.54%	Tata Motors Finance Limited	CRISIL AA-	10.35%
Tech Mahindra Limited	Software	0.54%	LIC Housing Finance Limited	CRISIL AAA	8.40%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.52%	Power Grid Corporation of India Limited	CRISIL AAA	6.69%
MindTree Limited	Software	0.49%	Bharat Petroleum Corporation Limited	CRISIL AAA	5.15%
Shree Cement Limited	Cement	0.49%	IDFC Limited	ICRA AAA	5.03%
Bank of Baroda	Banks	0.49%	Tata Motors Limited	CARE AA	2.09%
Power Finance Corporation Limited	Finance	0.48%	National Bank for Agriculture & Rural Development	CRISIL AAA	1.45%
Birla Corporation Limited	Cement	0.46%	Housing Development Finance Corporation Limited	CRISIL AAA	1.03%
VST Tillers Tractors Limited	Auto	0.43%	<b>Total</b> 50.56%		
Hero MotoCorp Limited	Auto	0.41%	<b>MONEY MARKET INSTRUMENT</b>		
Bharti Airtel Limited	Telecom - Services	0.40%	<b>Certificate of Deposit</b>		
Infosys Limited	Software	0.36%	Punjab National Bank	CARE A1+	3.89%
Mcleod Russel India Limited	Consumer Non Durables	0.35%	Bank of India	CRISIL A1+	2.92%
Wabco India Limited	Auto Ancillaries	0.34%	<b>Total</b> 6.81%		
Zee Entertainment Enterprises Limited	Media & Entertainment	0.33%	<b>GOVERNMENT BONDS</b>		
Polaris Financial Technology Limited	Software	0.33%	08.60% GOI 02-JUN-2028	SOVEREIGN	5.14%
Lupin Limited	Pharmaceuticals	0.32%	08.35% GOI 14-MAY-2022	SOVEREIGN	5.04%
Karur Vysya Bank	Banks	0.32%	08.28% GOI 21-SEP-2027	SOVEREIGN	4.95%
Bayer Cropscience Limited	Pesticides	0.30%	07.80% GOI 03-MAY-2020	SOVEREIGN	3.95%
IndusInd Bank Limited	Banks	0.30%	<b>Total</b> 19.08%		
Coal India Limited	Minerals/Mining	0.29%	<b>Others</b>		
LIC Housing Finance Limited	Finance	0.29%	CBLO / Reverse Repo		2.43%
Adani Ports and Special Economic Zone Limited	Transportation	0.29%	Net Receivable/Payable		1.54%
Tata Motors Limited	Auto	0.28%	<b>Grand Total</b> 100.00%		
Housing Development Finance Corporation Limited	Finance	0.27%	<b>Average Maturity</b> 3.89 years		
Indraprastha Gas Limited	Gas	0.26%	<b>Modified Duration</b> 2.64 years		
Punjab National Bank	Banks	0.26%			
Dhanuka Agritech Limited	Pesticides	0.25%			
Gujarat Pipavav Port Limited	Transportation	0.25%			
Tata Consultancy Services Limited	Software	0.24%			
Aurobindo Pharma Limited	Pharmaceuticals	0.23%			
Siemens Limited	Industrial Capital Goods	0.23%			
ITC Limited	Consumer Non Durables	0.23%			
Camlin Fine Sciences Limited	Chemicals	0.20%			
Alstom T&D India Limited	Industrial Capital Goods	0.20%			
CARE Limited	Finance	0.20%			
Kalpataru Power Transmissions Limited	Power	0.20%			
United Spirits Limited	Consumer Non Durables	0.19%			
JK Lakshmi Cement Limited	Cement	0.18%			
Balkrishna Industries Limited	Auto Ancillaries	0.17%			
Wipro Limited	Software	0.17%			
Crompton Greaves Limited	Industrial Capital Goods	0.15%			
Blue Star Limited	Consumer Durables	0.10%			
Sesa Sterilite Limited	Minerals/Mining	0.10%			
Mphasis Limited	Software	0.07%			



Dividend History			
Date of Declaration	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
<b>Monthly Dividend</b>			
25-Jun-14	11.0744	0.1013	0.0970
26-May-14	11.2578	0.2650	0.2538
25-Apr-14	11.0240	0.1091	0.1045
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	11.1856	0.1091	0.1045
26-May-14	11.3564	0.2650	0.2538
25-Apr-14	11.1135	0.1091	0.1045
<b>Quarterly Dividend</b>			
24-Jun-14	11.9093	0.2338	0.2239
24-Mar-14	11.4163	0.1559	0.1493
24-Dec-13	11.3487	0.1559	0.1493
<b>Direct Plan - Quarterly Dividend</b>			
24-Jun-14	11.9093	0.2338	0.2239
24-Mar-14	11.5174	0.1559	0.1493
24-Dec-13	11.4298	0.1559	0.1493

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

(Monthly income/ dividend is not assured and subject to availability of distributable surplus.)

**Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus):** To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

**Exit Load:** - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year  
For details on other funds managed by the Fund Manager, please refer page no 37

# L&T MIP - Wealth Builder Fund

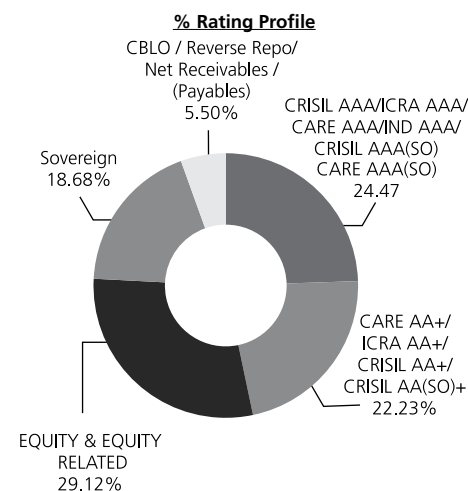


Data as on June 30, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Fund Details	
NAV of Plans/Options (as on June 30, 2014)	₹
Direct Plan - Growth Plan	12.7694
Direct Plan - Monthly Dividend	11.0857
Direct Plan - Quarterly Dividend	11.4817
Growth Plan	12.6480
Monthly Dividend	11.4510
Quarterly Dividend	11.1314
<b>Date of Inception :</b>	October 18, 2011
<b>Expense Ratio</b>	
Direct	1.65%
Non Direct	2.38%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend:</li> </ul> 1. Monthly Dividend (Reinvestment and Payout) 2. Quarterly Dividend (Reinvestment and Payout)
<b>Minimum Application size (initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)
<b>Benchmark</b>	CRISIL MIP Blended Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	39.92 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>PREFERENCE SHARES</b>		
<b>Listed/awaiting listing on the stock exchanges</b>			<b>Listed / awaiting listing on the stock exchanges</b>		
Larsen & Toubro Limited	Construction Project	1.13%	Balkrishna Industries Limited	Auto Ancillaries	0.26%
State Bank of India	Banks	1.03%	Crompton Greaves Limited	Industrial Capital Goods	0.21%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.99%	Karur Vysya Bank	Banks	0.20%
Oil & Natural Gas Corporation Limited	Oil	0.98%	Sesa Sterlite Limited	Minerals/Mining	0.14%
Axis Bank Limited	Banks	0.96%	<b>Total</b>		<b>29.06%</b>
ICICI Bank Limited	Banks	0.91%	<b>DEBT INSTRUMENTS</b>		
Hero MotoCorp Limited	Auto	0.91%	<b>Listed/Awaiting Listing on the Exchange</b>		
Maruti Suzuki India Limited	Auto	0.90%	<b>Non Convertible Debentures</b>		
HDFC Bank Limited	Banks	0.85%	Bajaj Finance Limited	CRISIL AA+	12.11%
HCL Technologies Limited	Software	0.82%	Indian Oil Corporation Limited	ICRA AAA	10.24%
Bank of Baroda	Banks	0.79%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	10.12%
Reliance Industries Limited	Petroleum Products	0.78%	Bharat Petroleum Corporation Limited	CRISIL AAA	6.35%
The Federal Bank Limited	Banks	0.77%	LIC Housing Finance Limited	CRISIL AAA	4.15%
Tata Motors Limited	Auto	0.75%	Power Grid Corporation of India Limited	CRISIL AAA	2.49%
Birla Corporation Limited	Cement	0.70%	IDFC Limited	ICRA AAA	1.24%
Wabco India Limited	Auto Ancillaries	0.70%	<b>Total</b>		<b>46.70%</b>
LIC Housing Finance Limited	Finance	0.69%	<b>GOVERNMENT BONDS</b>		
Housing Development Finance Corporation Limited	Finance	0.68%	08.60% GOI 02-JUN-2028	SOVEREIGN	6.35%
VST Tillers Tractors Limited	Auto	0.67%	08.35% GOI 14-MAY-2022	SOVEREIGN	6.22%
McLeod Russel India Limited	Consumer Non Durables	0.64%	08.28% GOI 21-SEP-2027	SOVEREIGN	6.11%
Bayer Cropscience Limited	Pesticides	0.61%	<b>Total</b>		<b>18.68%</b>
Bharti Airtel Limited	Telecom - Services	0.61%	<b>Others</b>		
Lupin Limited	Pharmaceuticals	0.55%	CBLO / Reverse Repo		2.89%
Power Finance Corporation Limited	Finance	0.53%	Net Receivables / (Payables)		2.61%
Tech Mahindra Limited	Software	0.53%	<b>Net Assets</b>		<b>100.00%</b>
Divi's Laboratories Limited	Pharmaceuticals	0.51%	<b>Average Maturity</b>		<b>4.11 years</b>
IndusInd Bank Limited	Banks	0.51%	<b>Modified Duration</b>		<b>2.63 years</b>
Zee Entertainment Enterprises Limited	Media & Entertainment	0.49%	<b>Dividend History</b>		
Punjab National Bank	Banks	0.48%	<b>Date of Declaration</b>	<b>NAV as on date of declaration (₹)</b>	<b>Quantum of Dividend (Non-Corporate)</b>
Infosys Limited	Software	0.47%			<b>Quantum of Dividend (Corporate)</b>
Dhanuka Agritech Limited	Pesticides	0.46%	(₹) Per Unit		
CARE Limited	Finance	0.46%	<b>Monthly Dividend</b>		
Tata Consultancy Services Limited	Software	0.43%	26-May-14	11.2420	0.0390
Adani Ports and Special Economic Zone Limited	Transportation	0.41%	25-Mar-14	10.7147	0.0779
Alstom T&D India Limited	Industrial Capital Goods	0.40%	25-Feb-14	10.5154	0.039
Indraprastha Gas Limited	Gas	0.38%	<b>Direct Plan - Monthly Dividend</b>		
Coal India Limited	Minerals/Mining	0.36%	25-Jun-14	11.1470	0.0779
ITC Limited	Consumer Non Durables	0.36%	26-May-14	11.1056	0.1403
Gujarat Pipavav Port Limited	Transportation	0.35%	25-Apr-14	10.8194	0.1403
Siemens Limited	Industrial Capital Goods	0.34%	<b>Quarterly Dividend</b>		
MindTree Limited	Software	0.34%	24-Jun-14	11.3963	0.2338
United Spirits Limited	Consumer Non Durables	0.32%	24-Mar-14	10.7195	0.1403
Polaris Financial Technology Limited	Software	0.31%	24-Dec-13	10.6022	0.1169
Camlin Fine Sciences Limited	Chemicals	0.30%	<b>Direct Plan - Quarterly Dividend</b>		
Kalpataru Power Transmissions Limited	Power	0.29%	24-Jun-14	11.7431	0.2338
Mphasis Limited	Software	0.27%	24-Mar-14	11.0205	0.1403
JK Lakshmi Cement Limited	Cement	0.27%	24-Dec-13	10.8804	0.1169
Wipro Limited	Software	0.26%	<b>Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.</b>		



**Investment objective:** To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

**Exit Load:** - 1.00% if redeemed <= 1 year, NIL if redeemed > 1 year  
For details on other funds managed by the Fund Manager, please refer page no 37

# Ready Reckoner For Schemes

Data as on June 30, 2014



Scheme	Options	Dividend Frequency	Minimum Investment Amount (₹)	Cheque/DD to be drawn in favour of
L&T Equity Fund (L&T EF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Equity Fund
L&T India Special Situations Fund (L&T ISSF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Special Situations Fund
L&T Tax Advantage Fund (L&T TAF)	<u>G</u> , <u>DP</u> & <u>DR</u>	At Trustee's Discretion	500 or in multiples of ₹ 500	L&T Tax Advantage Fund
L&T Indo Asia Fund (L&T IAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Indo Asia Fund
L&T India Large Cap Fund (L&T ILCF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Large Cap Fund
L&T India Value Fund (L&T IVF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Value Fund
L&T India Prudence Fund (L&T IPF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Prudence Fund
L&T Emerging Businesses Fund (L&T EBF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Emerging Businesses Fund
L&T Arbitrage Opportunities Fund (L&T AOF)	<u>G</u> , DP, <u>DR</u> & B	At Trustee's Discretion	5,000	L&T Arbitrage Opportunities Fund
L&T India Equity and Gold Fund (L&T IEGF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T India Equity and Gold Fund
L&T Midcap Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Midcap Fund
L&T Tax Saver Fund*	G, DP & DR	At Trustee's Discretion	N.A.	L&T Tax Saver Fund
L&T Infrastructure Fund	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Infrastructure Fund
L&T Flexi Bond Fund (L&T FBF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Flexi Bond Fund
L&T Cash Fund (L&T CF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Cash Fund
L&T Low Duration Fund (L&T LDF)	<u>G</u> , DP & <u>DR</u>	Daily, Weekly, Monthly	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Low Duration Fund
L&T Global Real Assets Fund (L&T GRAF)	<u>G</u> , DP & <u>DR</u>	At Trustee's Discretion	5,000	L&T Global Real Assets Fund
L&T Short Term Income Fund (L&T STIF)	<u>G</u> , DP & <u>DR</u>	<u>Monthly</u>	10,000	L&T Short Term Income Fund
L&T Triple Ace Bond Fund	<u>G</u> , QD, SAD & B	<u>Quarterly</u> , Semi-annual: At Trustee's Discretion	10,000	L&T Triple Ace Bond Fund
L&T Monthly Income Plan	<u>G</u> , MD, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Monthly Income Plan
L&T MIP - Wealth Builder Fund	<u>G</u> , MD & QD	<u>Monthly</u> , Quarterly	10,000	L&T MIP - Wealth Builder Fund
L&T Floating Rate Fund	<u>G</u> & D	Daily, <u>Weekly</u> , Monthly	10,000	L&T Floating Rate Fund
L&T Gilt Fund	<u>G</u> , DP & <u>DR</u>	<u>Quarterly</u>	10,000	L&T Gilt Fund
L&T Liquid Fund	G, WD, <u>DDRIP</u> & B	Daily, <u>Weekly</u>	For all options (except DDRIP): 10,000 For DDRIP: 1,00,000	L&T Liquid Fund
L&T Ultra Short Term Fund	<u>G</u> , WD, MD, SAD, <u>DDRIP</u> & B	Daily, <u>Weekly</u> , Monthly, Semi-annual: At Trustee's Discretion	10,000	L&T Ultra Short Term Fund
L&T Income Opportunities Fund	<u>G</u> , D, & B	<u>Monthly</u> , Quarterly	10,000	L&T Income Opportunities Fund
L&T Short Term Opportunities Fund	<u>G</u> , D, QD & B	<u>Monthly</u> , Quarterly	10,000	L&T Short Term Opportunities Fund

\*In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

G-Growth, DP-Dividend Payout, DR-Dividend Reinvestment, D-Dividend

If an investor does not clearly indicate the choice of Plan, Option or dividend frequency in the application form, the underlined Plan, Option or dividend frequency will be taken as the default option and processed, subject to the minimum investment requirement and other conditions being fulfilled.

## Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Equity Fund(G)	41.83	7.59	-5.81	16/May/2005	19.62	51308.00
S&P BSE-200	34.45	8.69	-7.63		15.11	36135.69
S&P BSE SENSEX^	31.03	11.28	-7.51		16.05	38930.24
<b>Direct Plan</b>						
L&T Equity Fund(G)	42.72	NA	NA	1/Jan/2013		
S&P BSE-200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Advt Fund(G)	40.61	8.04	-5.71	27/Feb/2006	14.79	31613.00
S&P BSE-200	34.45	8.69	-7.63		11.20	24242.71
S&P BSE SENSEX^	31.03	11.28	-7.51		11.46	24716.55
<b>Direct Plan</b>						
L&T Tax Advt Fund(G)	41.44	NA	NA	1/Jan/2013		
S&P BSE-200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Special Situations Fund(G)	44.70	10.77	-1.00	22/May/2006	14.20	29370.00
S&P BSE 200	34.45	8.69	-7.63		11.59	24336.37
S&P BSE SENSEX^	31.03	11.28	-7.51		11.54	24245.70
<b>Direct Plan</b>						
L&T India Special Situations Fund(G)	45.64	NA	NA	1/Jan/2013		
S&P BSE 200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Large Cap Fund(G)	39.25	7.92	-5.89	23/Oct/2007	8.69	17466.00
S&P BSE-100	33.44	9.91	-7.16		5.10	13944.28
S&P BSE SENSEX^	31.03	11.28	-7.51		4.87	13742.50
<b>Direct Plan</b>						
L&T India Large Cap Fund(G)	40.14	NA	NA	1/Jan/2013		
S&P BSE-100	33.44	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Indo Asia Fund(G)	29.16	11.30	-1.13	28/May/2007	9.55	19108.00
Benchmark\$	29.06	11.83	-1.73		9.61	19178.54
S&P BSE SENSEX^	31.03	11.28	-7.51		8.34	17651.04
<b>Direct Plan</b>						
L&T Indo Asia Fund(G)	29.95	NA	NA	1/Jan/2013		
Benchmark\$	29.06	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Value Fund(G)	62.70	12.29	-3.93	8/Jan/2010	15.43	19007.00
S&P BSE 200	34.45	8.69	-7.63		8.01	14118.39
S&P BSE SENSEX^	31.03	11.28	-7.51		8.64	14488.80
<b>Direct Plan</b>						
L&T India Value Fund(G)	63.78	NA	NA	1/Jan/2013		
S&P BSE 200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Midcap Fund(G)	73.27	2.47	-4.55	9/Aug/2004	20.92	65530.00
CNX Midcap	51.13	-0.13	-7.77		18.22	52411.86
S&P BSE SENSEX^	31.03	11.28	-7.51		17.31	48562.51
<b>Direct Plan</b>						
L&T Midcap Fund(G)	74.57	NA	NA	1/Jan/2013		
CNX Midcap	51.13	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Infrastructure Fund(G)	70.61	-6.53	-12.46	27/Sep/2007	-0.72	9520.00
CNX Nifty	30.28	10.67	-6.53		6.41	15221.03
S&P BSE SENSEX^	31.03	11.28	-7.51		5.99	14818.05
<b>Direct Plan</b>						
L&T Infrastructure Fund(G)	71.74	NA	NA	1/Jan/2013		
CNX Nifty	30.28	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Equity and Gold Fund(G)	46.55	7.12	2.85	7/Feb/2011	15.86	16482.00
Benchmark\$	27.43	3.85	1.80		10.83	14175.93
S&P BSE SENSEX^	31.03	11.28	-7.51		10.63	14089.66
<b>Direct Plan</b>						
L&T India Equity and Gold Fund(G)	47.84	NA	NA	1/Jan/2013		
Benchmark\$	27.43	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Prudence Fund(G)	41.12	11.43	-0.80	7/Feb/2011	14.32	15752.00
Benchmark\$	26.51	8.55	-3.18		9.98	13811.04
S&P BSE SENSEX^	31.03	11.28	-7.51		10.63	14089.66
<b>Direct Plan</b>						
L&T India Prudence Fund(G)	42.52	NA	NA	1/Jan/2013		
Benchmark\$	26.51	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Global Real Assets Fund (G)	17.62	17.88	8.77	11/Feb/2010	16.64	19636.00
Benchmark\$	23.27	15.59	10.68		16.65	19642.05
S&P BSE SENSEX^	31.03	11.28	-7.51		10.89	15733.56

<b>Direct Plan</b>						
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Global Real Assets Fund(G)	18.75	NA	NA	1/Jan/2013		
Benchmark\$	23.27	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Saver Fund(G)	47.32	2.14	-8.77	18/Nov/2005	9.07	21140.00
CNX Nifty	30.28	10.67	-6.53		13.17	29050.40
S&P BSE SENSEX^	31.03	11.28	-7.51		13.26	29256.13

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Cash-Retail(G)	8.24	8.16	9.02	27/Nov/2006	7.23	16997.37
Crisil Liquid Fund Index	9.68	8.12	8.68		7.49	17309.89
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.88	15434.59
L&T Cash-Inst(G)	8.67	8.59	9.46	27/Nov/2006	7.66	17518.27
Crisil Liquid Fund Index	9.68	8.12	8.68		7.49	17309.89
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.88	15434.59
L&T Cash Fund (G)	8.60	8.88	9.62	27/Nov/2006	7.80	17687.31
Crisil Liquid Fund Index	9.68	8.12	8.68		7.49	17309.89
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.88	15434.59

<b>Direct Plan</b>						
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Cash Fund(G)	8.94	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Liquid-Reg(G)	8.16	7.60	8.69	04/Oct/2000	6.94	25139.49
Crisil Liquid Fund Index	9.68	8.12	8.68		NA	NA
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		6.11	22602.66
L&T Liquid-Inst Plus(G)	9.15	8.56	9.60	10/Apr/2003	7.02	21432.60
Crisil Liquid Fund Index	9.68	8.12	8.68		6.59	20467.62
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.48	18212.13
L&T Liquid Fund (G)	9.45	8.95	9.75	03/Oct/2006	7.87	17979.68
Crisil Liquid Fund Index	9.68	8.12	8.68		7.46	17464.20
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.87	15550.80

<b>Direct Plan</b>						
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Liquid Fund(G)	9.51	NA	NA	31/Dec/2012		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Ultra ST-Reg(G)	8.87	8.40	9.65	27/Nov/1997	8.18	36871.20
Crisil Liquid Fund Index	9.68	8.12	8.68		NA	NA
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		6.41	28172.92
L&T Ultra Short Term Fund (G)	9.57	9.24	9.92	10/Apr/2003	7.29	22042.16
Crisil Liquid Fund Index	9.68	8.12	8.68		6.59	20467.62
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.48	18212.13
<b>Direct Plan</b>						
L&T Ultra Short Term Fund(G)	9.84	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Low Duration Fund - Inst(G)	8.52	8.51	9.39	18/Feb/2008	7.81	16139.60
Crisil Liquid Fund Index	9.68	8.12	8.68		7.54	15887.84
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.95	14448.95
L&T Low Duration Fund - Retail(G)	8.08	8.08	8.95	20/Sep/2007	7.40	16223.00
Crisil Liquid Fund Index	9.68	8.12	8.68		7.48	16303.88
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.94	14788.40
L&T Low Duration Fund (G)	8.59	NA	NA	12/Sep/2012	8.51	11580.50
Crisil Liquid Fund Index	9.68	NA	NA		8.99	11677.93
Crisil 1 Yr T-Bill Index^	5.93	NA	NA		6.88	11274.53
<b>Direct Plan</b>						
L&T Low Duration Fund(G)	8.91	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>					
L&T Short Term Opportunities Fund(G)	8.25	9.95	27/Dec/2011	9.18	12466.50
Crisil Short Term Bond Fund Index	8.81	9.30		9.03	12423.94
Crisil 1 Yr T-Bill Index^	5.93	8.17		7.25	11920.95
<b>Direct Plan</b>					
L&T Short Term Opportunities Fund(G)	8.68	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.81	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA			

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T ST Income Fund(G)	8.07	9.60	8.95	04/Dec/2010	8.83	13531.10
Crisil Short Term Bond Fund Index	8.81	9.30	8.81		8.62	13438.79
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		6.97	12720.03
<b>Direct Plan</b>						
L&T ST Income Fund(G)	8.34	NA	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.81	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Income Opportunities Fund - Retail (G)	8.23	7.27	9.53	08/Oct/2009	7.60	14140.70
Crisil Short Term Bond Fund Index	8.81	9.30	8.81		7.70	14204.42
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.65	12399.04
L&T Income Opportunities Fund - (G)	8.23	7.66	10.03	08/Oct/2009	7.96	14363.10
Crisil Short Term Bond Fund Index	8.81	9.30	8.81		7.70	14204.42
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.65	12399.04
<b>Direct Plan</b>						
L&T Income Opportunities Fund - (G)	8.51	NA	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.81	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Flexi Bond Fund	4.42	12.31	8.88	27/Sep/2010	7.95	13332.90
Crisil Composite Bond Fund Index	4.60	10.72	8.69		7.36	13061.49
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.87	11956.40
L&T Flexi Bond - Retail(G)	3.89	11.76	8.34	30/Aug/2006	6.66	16573.10
Crisil Composite Bond Fund Index	4.60	10.72	8.69		6.73	16660.50
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		5.92	15691.63
<b>Direct Plan</b>						
L&T Flexi Bond Fund	4.84	NA	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	4.60	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Triple Ace Bond Fund(G)	2.70	11.60	8.71	31/Mar/1997	7.22	33283.90
Crisil Composite Bond Fund Index	4.60	10.72	8.69		NA	NA
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		NA	NA
<b>Direct Plan</b>						
L&T Triple Ace Bond Fund(G)	3.23	NA	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	4.60	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Gilt(G)	6.13	16.66	8.49	29/Mar/2000	8.14	30540.40
I-SEC Composite Gilt Index	4.11	11.99	9.79		NA	NA
Crisil 10 Yr Gilt Index ^	-2.47	12.10	7.10		NA	NA
<b>Direct Plan</b>						
L&T Gilt(G)	6.67	NA	NA	1/Jan/2013		
I-SEC Composite Gilt Index	4.11	NA	NA			
Crisil 10 Yr Gilt Index ^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T MIP(G)	8.82	7.51	6.42	31/Jul/2003	8.67	24800.10
Crisil MIP Blended Index	8.28	10.83	6.54		8.02	23230.54
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.67	16455.14
<b>Direct Plan</b>						
L&T MIP(G)	9.60	NA	NA	1/Jan/2013		
Crisil MIP Blended Index	8.28	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013			CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T MIP Wealth Bulider Fund(G)	13.45	7.10		18/Oct/2011	9.09	12648.00
Crisil MIP Blended Index	8.28	10.83			9.53	12786.22
Crisil 10 Yr Gilt Index^	-2.47	12.10			6.09	11732.49
<b>Direct Plan</b>						
L&T MIP Wealth Bulider Fund(G)	14.20	NA		1/Jan/2013		
Crisil MIP Blended Index	8.28	NA				
Crisil 10 Yr Gilt Index^	-2.47	NA				

Sr. No.	<b>Mr. S.N. Lahiri</b> Total No. of years of experience: 23
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Venugopal Manghat</b> Total No. of years of experience: 20
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T MIP - Wealth Builder Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund

Sr. No.	<b>Mr. Rajesh Pherwani</b> Total No. of years of experience: 18
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Abhijeet Dakshikar</b> Total No. of years of experience: 10
1	L&T Equity Fund
2	L&T India Large Cap Fund
3	L&T India Special Situations Fund
4	L&T India Value Fund
5	L&T India Equity and Gold Fund
6	L&T Indo Asia Fund
7	L&T India Prudence Fund
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund
10	L&T Arbitrage Opportunities Fund

Sr. No.	<b>Mr. Praveen Ayathan</b> Total No. of years of experience: 22
1	L&T Arbitrage Opportunities Fund

Sr. No.	<b>Mr. Shriram Ramanathan</b> Total No. of years of experience: 13
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund

Sr. No.	<b>Mr. Vikram Chopra</b> Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund (Co-PM)
12	L&T Floating Rate Fund (Co-PM)
13	L&T Low Duration Fund (Co-PM)

Sr. No.	<b>Ms. Richa Sharma</b> Total No. of years of experience: 10
1	L&T Cash Fund (Co-PM)
2	L&T Floating Rate Fund (Co-PM)
3	L&T Low Duration Fund (Co-PM)

Sr. No.	<b>Mr. Jalpan Shah</b> Total No. of years of experience: 10
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

## Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I - Growth	46.13	2.65	-5.03	27/Mar/2009	21.87	28320.00
S&P BSE 200	34.45	8.69	-7.63		20.51	26691.04
S&P BSE SENSEX^	31.03	11.28	-7.51		19.28	25291.14

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Fixed Maturity Plan - Series VI - Plan D - Growth	8.85	10.99		20/Jan/2012	9.51	12485.70
CRISIL Composite Bond Fund Index	4.60	10.72			7.63	11969.84
Crisil 10 Yr Gilt Index ^	-2.47	12.10			4.73	11196.04

**Past performance may or may not be sustained in the future.** \*Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment. Performance of Direct Plan is not shown as it has not completed 1 year from the date of its launch.

PM - Portfolio Manager

Performance of all the funds managed by the fund managers are mentioned above and included under the respective sections giving details of the schemes. Returns are not provided for the Fixed Maturity Schemes/Plans which have not completed one year.

\*For investments in Foreign Securities

**Performance of Growth Option**

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T Fixed Maturity Plan - VII (February 511D A) - Growth	8.13	27/Feb/2013	8.92	11210.30
CRISIL Short-Term Bond Fund Index	8.81		9.19	11247.41
CRISIL 1 Year T-Bill Index	5.93		6.51	10879.91

<b>Direct Plan</b>				
L&T Fixed Maturity Plan - VII (February 511D A) - Direct - Growth	8.72	27/Feb/2013		
CRISIL Short-Term Bond Fund Index	8.81			
CRISIL 1 Year T-Bill Index	5.93			

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T Fixed Maturity Plan - VII (January 507D A) - Growth	8.02	22/Jan/2013	8.82	11290.48
CRISIL Short-Term Bond Fund Index	8.81		9.29	11360.32
CRISIL 1 Year T-Bill Index	5.93		6.69	10974.86

<b>Direct Plan</b>				
L&T Fixed Maturity Plan - VII (January 507D A) - Direct - Growth	8.07	22/Jan/2013		
CRISIL Short-Term Bond Fund Index	8.81			
CRISIL 1 Year T-Bill Index	5.93			

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T Fixed Maturity Plan - VII (March 753D A) - Growth	8.74	15/Mar/2013	9.09	11190.20
CRISIL Short-Term Bond Fund Index	8.81		9.07	11187.95
CRISIL 1 Year T-Bill Index	5.93		6.39	10834.31

<b>Direct Plan</b>				
L&T Fixed Maturity Plan - VII (March 753D A) - Direct - Growth	8.96	15/Mar/2013		
CRISIL Short-Term Bond Fund Index	8.81			
CRISIL 1 Year T-Bill Index	5.93			

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T Fixed Maturity Plan - VII (March 880D A) - Growth	8.03	13/Mar/2013	8.63	11135.10
CRISIL Short-Term Bond Fund Index	8.81		9.14	11202.99
CRISIL 1 Year T-Bill Index	5.93		6.48	10848.94

<b>Direct Plan</b>				
L&T Fixed Maturity Plan - VII (March 880D A) - Direct - Growth	8.25	13/Mar/2013		
CRISIL Short-Term Bond Fund Index	8.81			
CRISIL 1 Year T-Bill Index	5.93			

## WEST ZONE

**MAHARASHTRA:** **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** 2nd Floor 131/3 M P Nagar, Major Shopping Centre Zone II, Scheme No 30, Bhopal 462 011. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** 118 City Centre, 570 M.G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara 390 007.

## SOUTH ZONE

**KARNATAKA:** **Bengaluru:** 17, Al-Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore 570 024. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sterling Biz Park, C-86, North East Extn, Fort Station Road, Thillai Nagar, Trichy 620 018.

## NORTH ZONE

**NEW DELHI:** 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurthy, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **JAMMU & KASHMIR:** **Jammu:** 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu 180 004. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO-10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana 141 001. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 5th Floor, Unit 512, Kan Chamber, 14/113 Civil Lanes, Kanpur 208 001. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarahi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Siga, Varanasi 221 010.

## EAST ZONE

**BIHAR:** **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata 700 017. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, 751 001. **Cuttack:** Plot No-905/1735 Near College Square Post Office College Square Cuttack 753 003 **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.